RECESSION
It Depends On Where You Live

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Annual Percent Change in Nonfarm Labor Income (in Constant Dollars) 2001-2007
Annual Percent Change in Nonfarm Labor Income (Preliminary), (in Constant Dollars) 2007Q4 – 2008Q4

- Gallatin: 6.6%
- Lewis & Clark: 5.9%
- Flathead: 2.9%
- Cascade: -4.1%
- Hill: -4.8%
- Missoula: 1.4%
- Yellowstone: -0.5%
- Montana: 0.4%
Annual Percent Change in Nonfarm Labor Income Without Construction (Preliminary), (in Constant Dollars)
2007Q4 – 2008Q4

Cascade Hill Lewis & Clark
Missoula Yellowstone Montana

Percent

3.1 6.1 6.1 1.4 1.4

Flathead Gallatin Hill Lewis & Clark Missoula Yellowstone Montana

-2.5 -1.7 -0.2
Annual Percent Change in Employment

- United States
- Montana
- Flathead County

Recession Declared

Annual Percent Change in Employment

- United States
- Montana
- Flathead County

<table>
<thead>
<tr>
<th>Year</th>
<th>Recession Declared</th>
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<tbody>
<tr>
<td>2001</td>
<td></td>
</tr>
<tr>
<td>2002</td>
<td></td>
</tr>
<tr>
<td>2003</td>
<td></td>
</tr>
<tr>
<td>2004</td>
<td></td>
</tr>
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<td>2005</td>
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The graph illustrates the annual percent change in employment for the United States, Montana, and Flathead County from 2001 to 2005, with a recession declared in 2001.
## Flathead's Economic Base 2006-2008

<table>
<thead>
<tr>
<th>Category</th>
<th>Feb. ‘09</th>
<th>Aug. ‘09</th>
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<tbody>
<tr>
<td>Other Basic</td>
<td>6%</td>
<td>CFAC Close</td>
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<tr>
<td>Primary Metals</td>
<td>3%</td>
<td>Uncertain</td>
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<tr>
<td>Transportation</td>
<td>7%</td>
<td>Flat</td>
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<tr>
<td>Trade Center</td>
<td>12%</td>
<td>✓</td>
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<tr>
<td>Other Manufacturing</td>
<td>14%</td>
<td>✓</td>
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<tr>
<td>Federal Government</td>
<td>16%</td>
<td>✓</td>
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<tr>
<td>Nonresident Travel</td>
<td>20%</td>
<td>Normal Growth</td>
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<tr>
<td>Wood Products</td>
<td>22%</td>
<td>2% Decline</td>
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<tr>
<td>Construction</td>
<td>Depressed</td>
<td>5 Facilities</td>
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### Notes:
- CFAC Close
- Flat
- Uncertain
- Stimulus
- More Layoffs
Actual and Projected Change in Nonfarm Labor Income, Flathead County, 2006-2012

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<tr>
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<th>Projected</th>
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<td>6.5</td>
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<td>'07</td>
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Questions?