

# The Economic Outlook for Lewis and Clark County

Patrick M. Barkey, Director  
Bureau of Business and Economic Research  
University of Montana



## Lewis and Clark County Profile

Indicator	Value	State Rank
Total Population, 2020	70,973	6
Percent change since 2010	11.95%	7
Median age	40.8	42
Percent Aged 65 or Older	18.0%	
Percent with Bachelors Degree or Higher (Age 25+)	40.1%	3
Percent without Health Insurance Coverage, 2018	7.9%	54

Source: U.S. Census Bureau



## Lewis and Clark County Profile

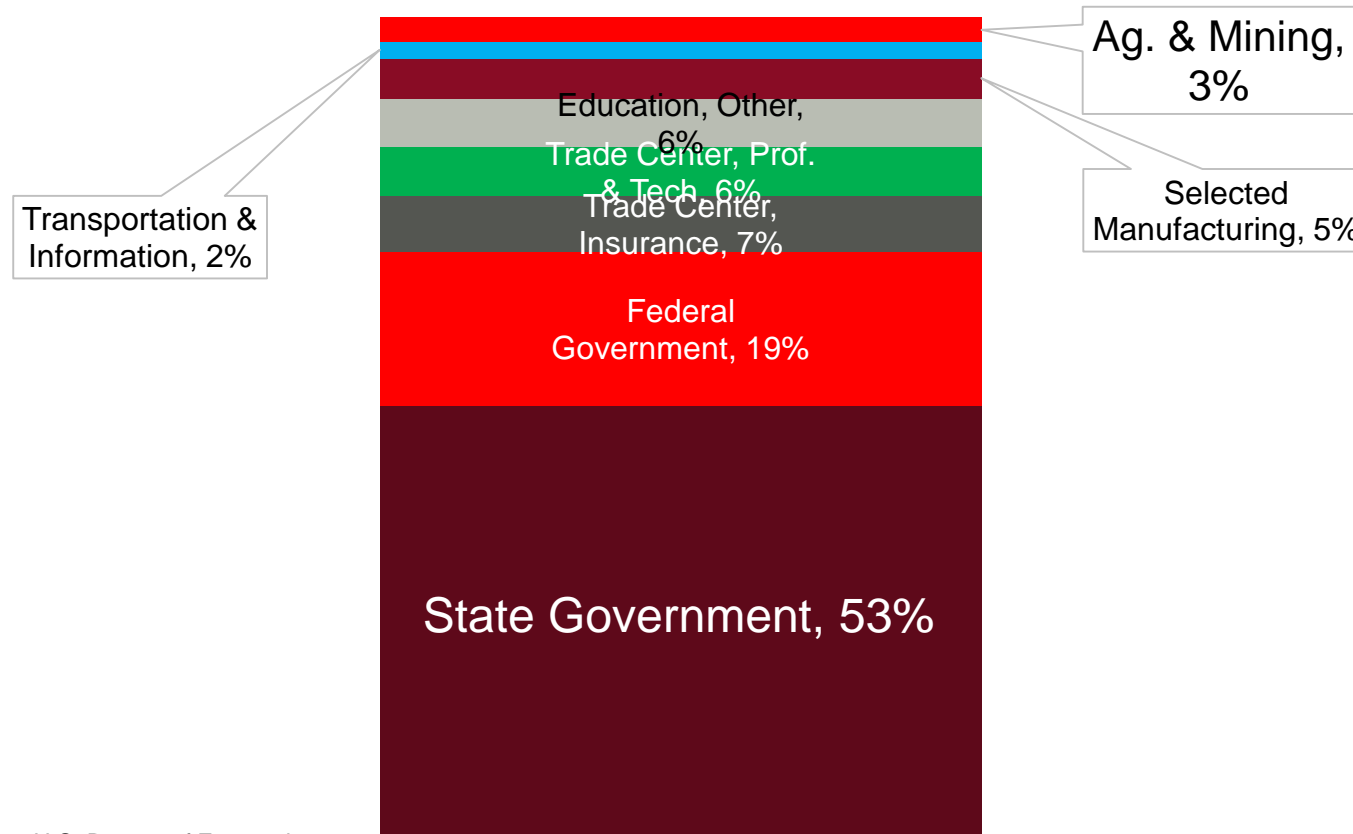
Indicator	Value	State Rank
Earnings per Job, 2020	\$55,941	12
Construction	\$64,698	13
Manufacturing	\$60,192	7
Retail Trade	\$34,185	19
Transportation and Warehousing	-	-
Information	\$66,936	8

Source: U.S. Bureau of Economic Analysis



# Drivers of Economic Activity

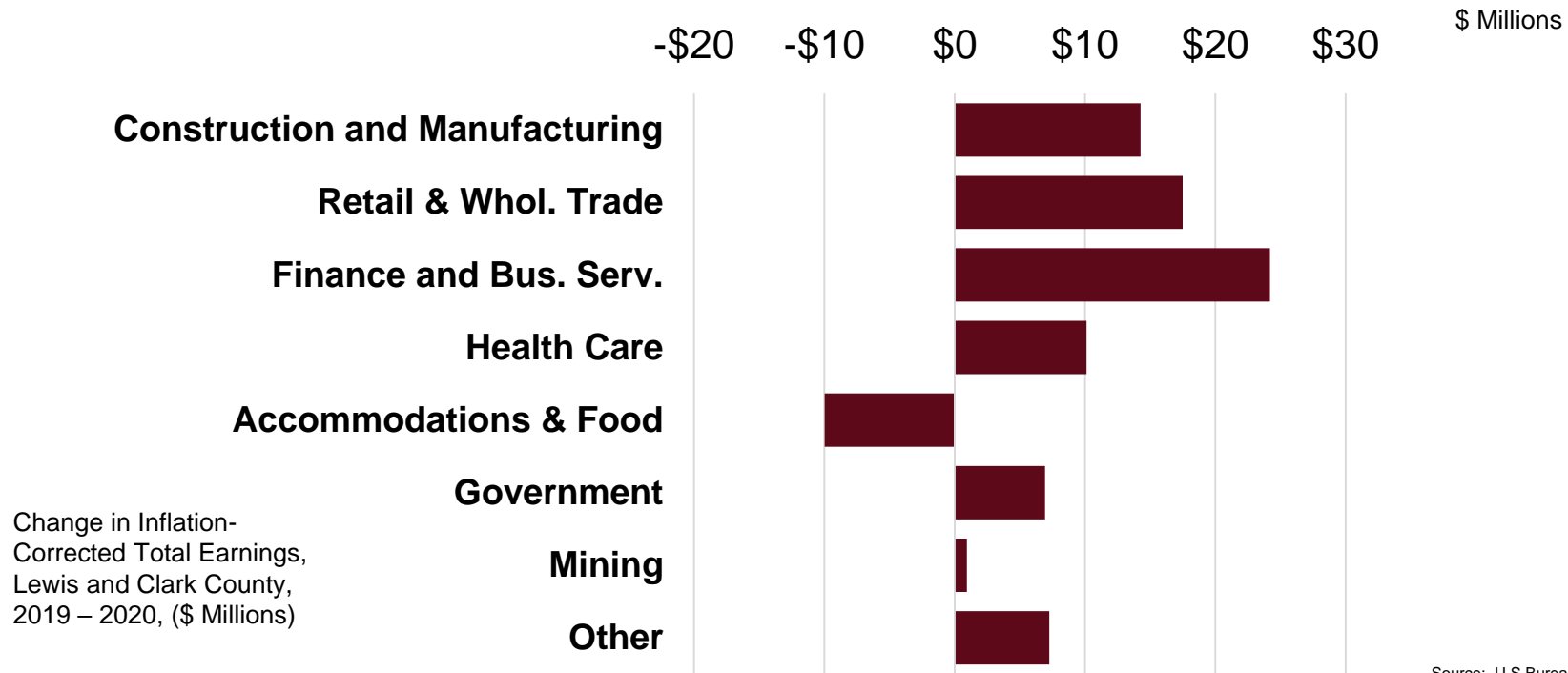
## Percent Share of Income in Basic Industries, Lewis and Clark County



Source: U.S. Bureau of Economic Analysis and BBER



# Housing and Finance Propelled Growth

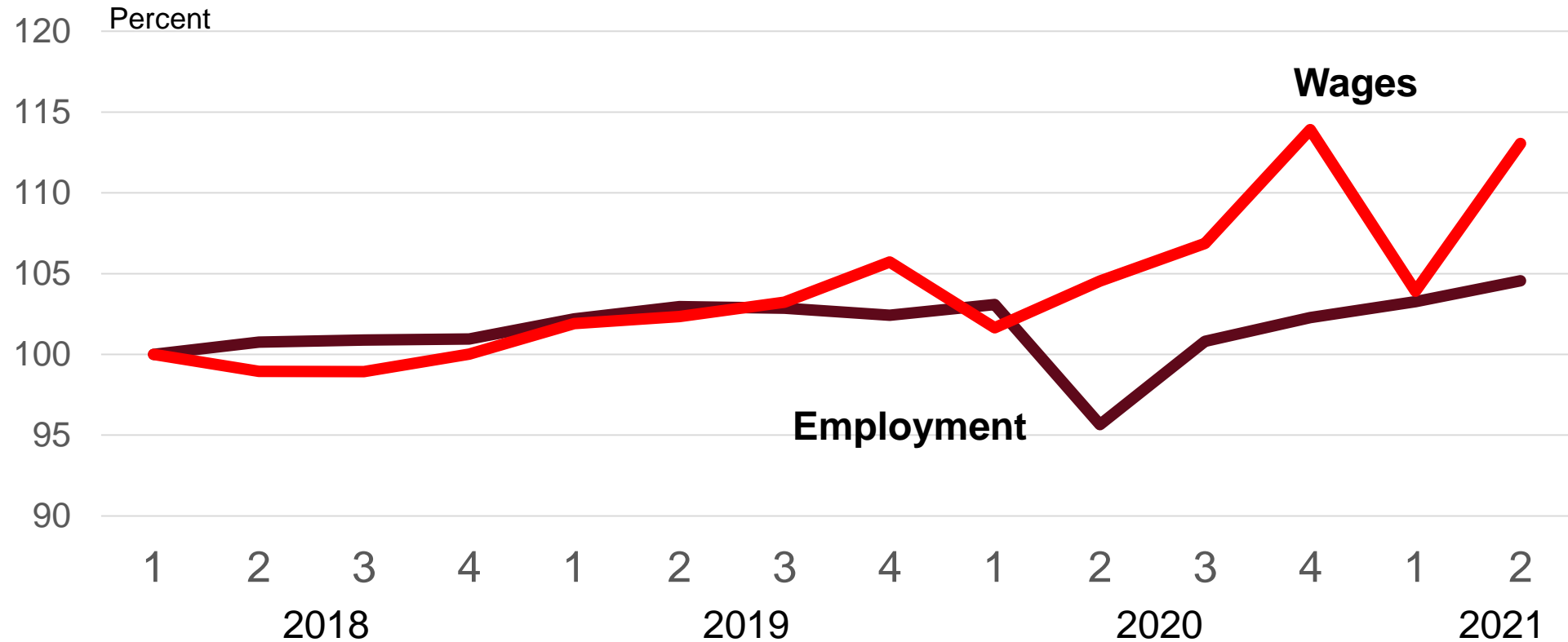


Source: U.S Bureau of Economic Analysis



# Wages and Employment, Lewis and Clark County, 2018Q1 – 2021Q2

Seasonally Adjusted Index, 2018Q1 = 100

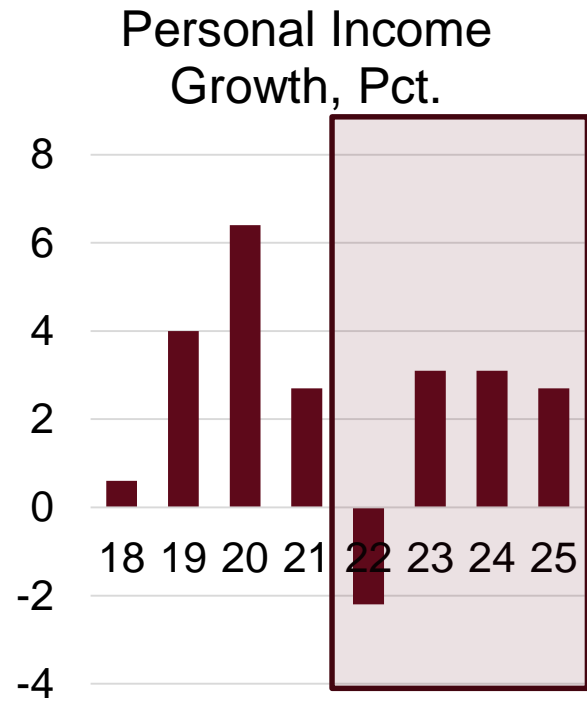
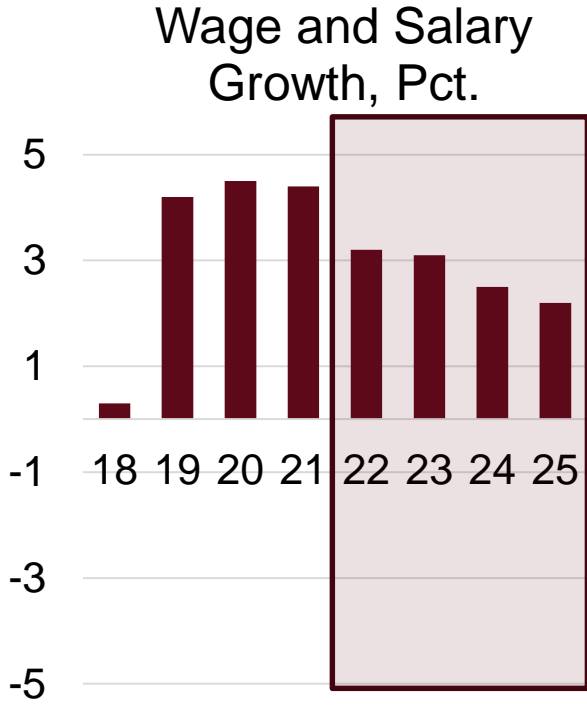
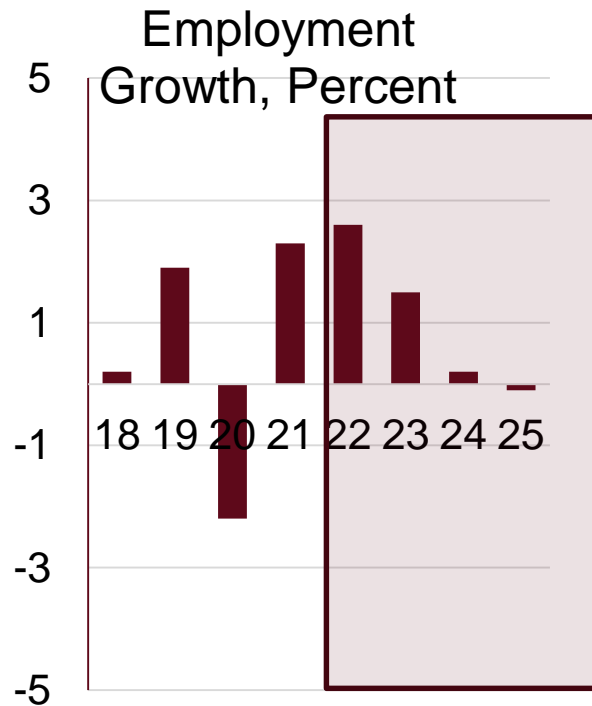


Source: U.S. Bureau of Labor Statistics, Quarterly Census of Employment and Wages



# Lewis and Clark County's Recession Experience

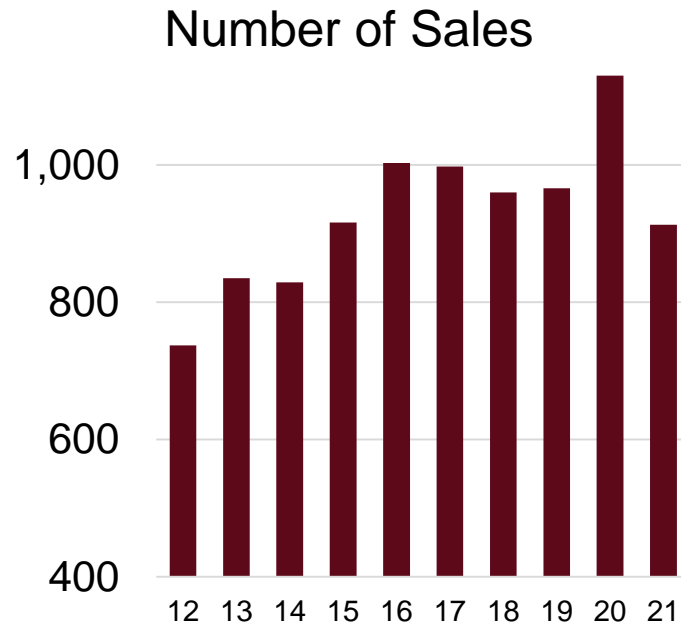
Employment, Wages and Salary and Income Growth, Actual and Forecast, Percent



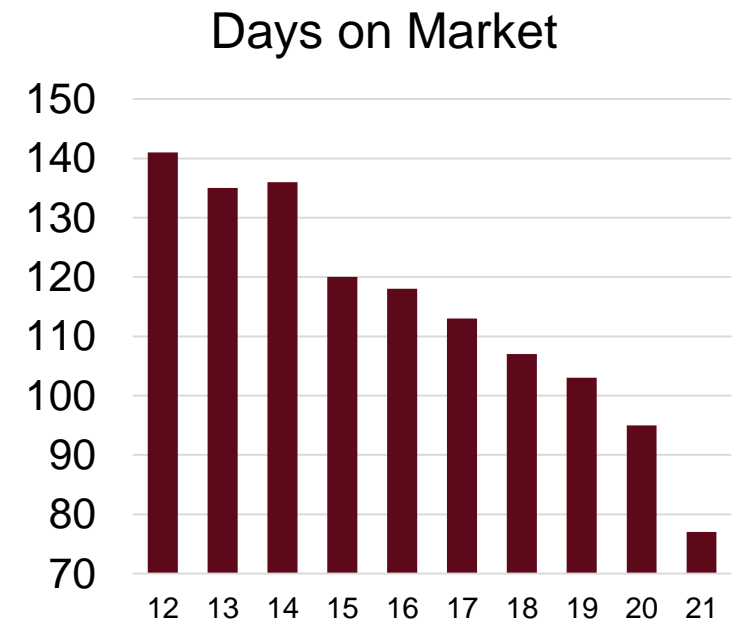
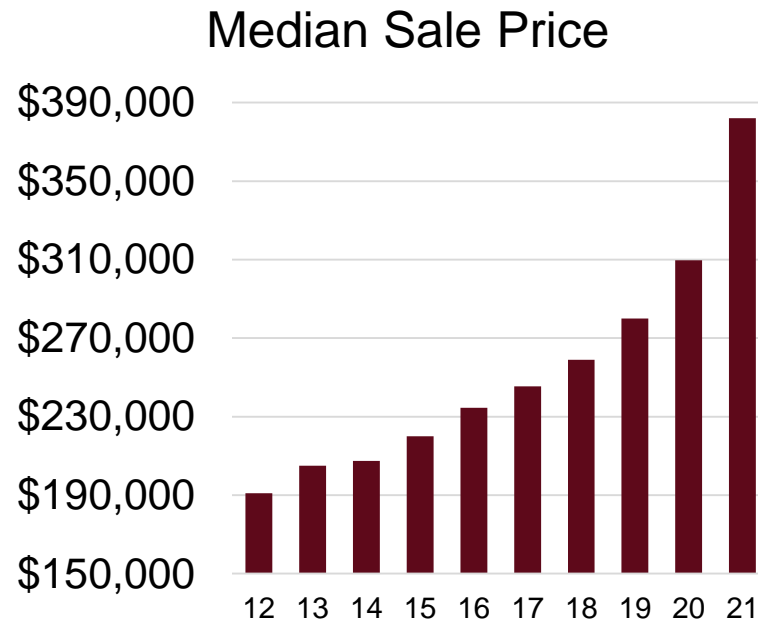
Source: IHS Markit

# Home Prices Surged in 2021

Lewis & Clark County Market Statistics for Single Family Homes

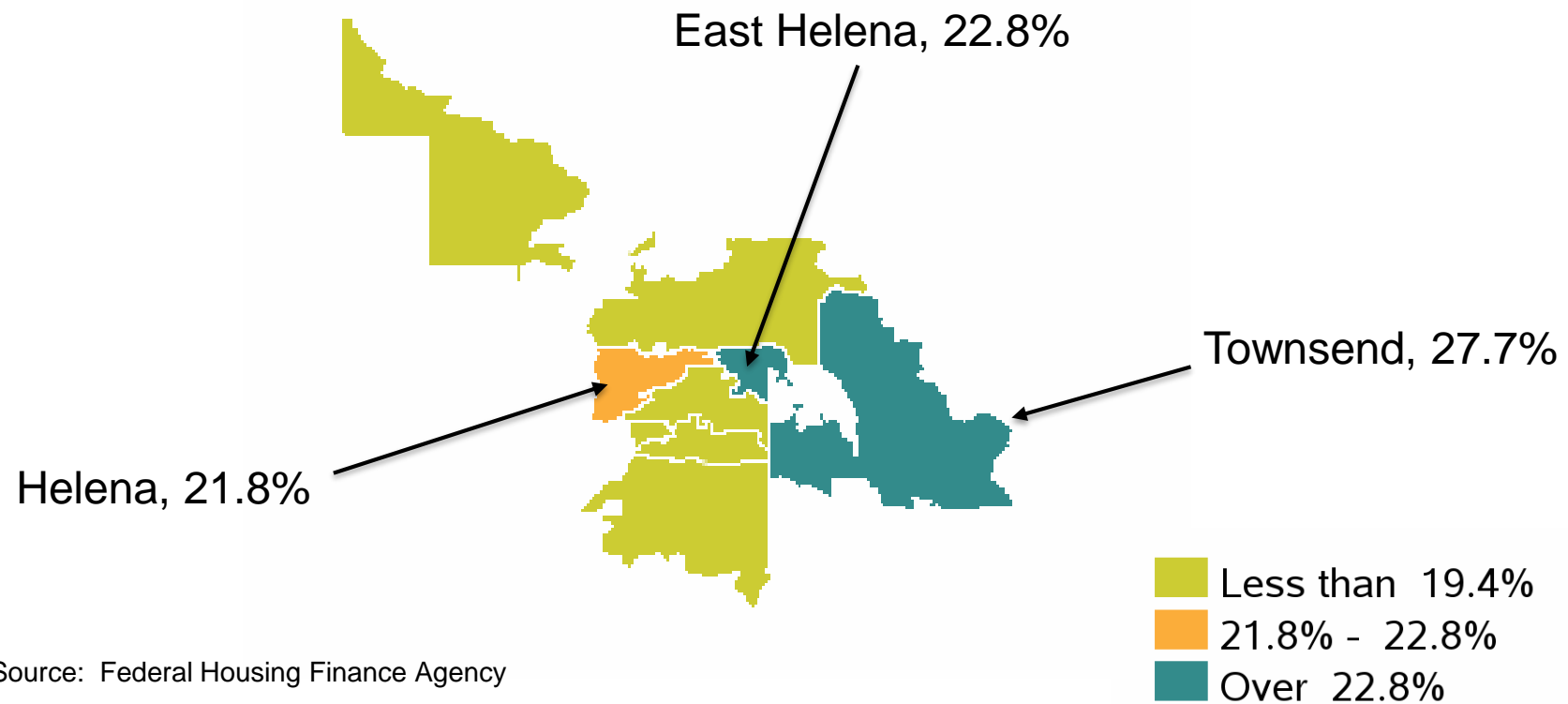


Source: Montana Regional MLS.





# Housing Price Growth, 2016-2020

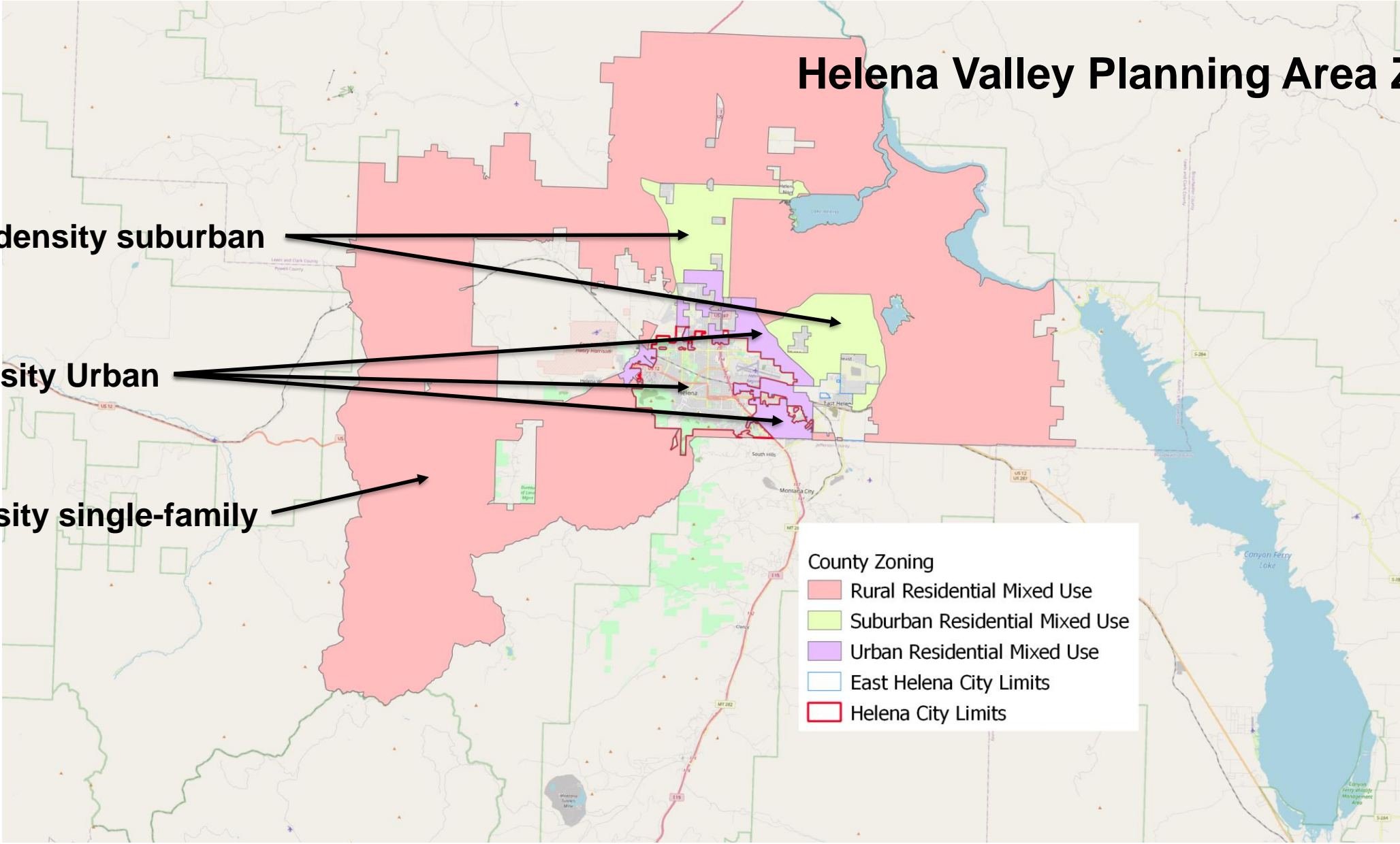


# Helena Valley Planning Area Zoning

Medium density suburban

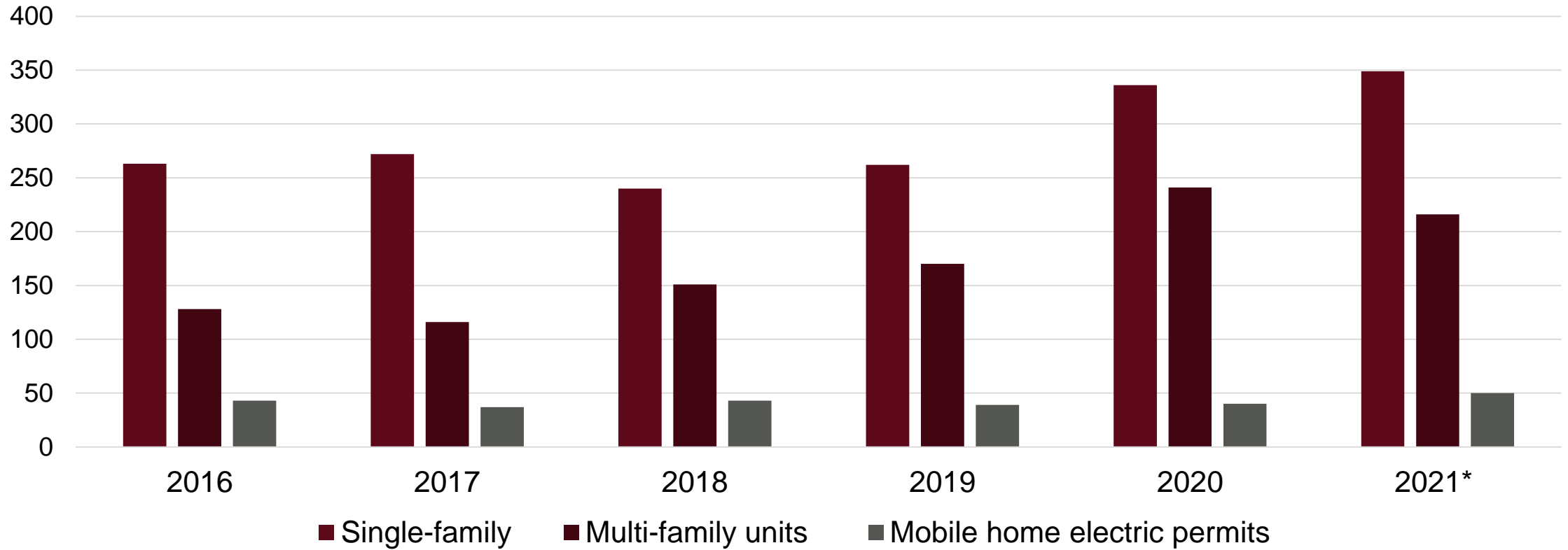
High density Urban

Low density single-family



# Building Was Strong in 2021

## Housing Starts, Lewis and Clark County

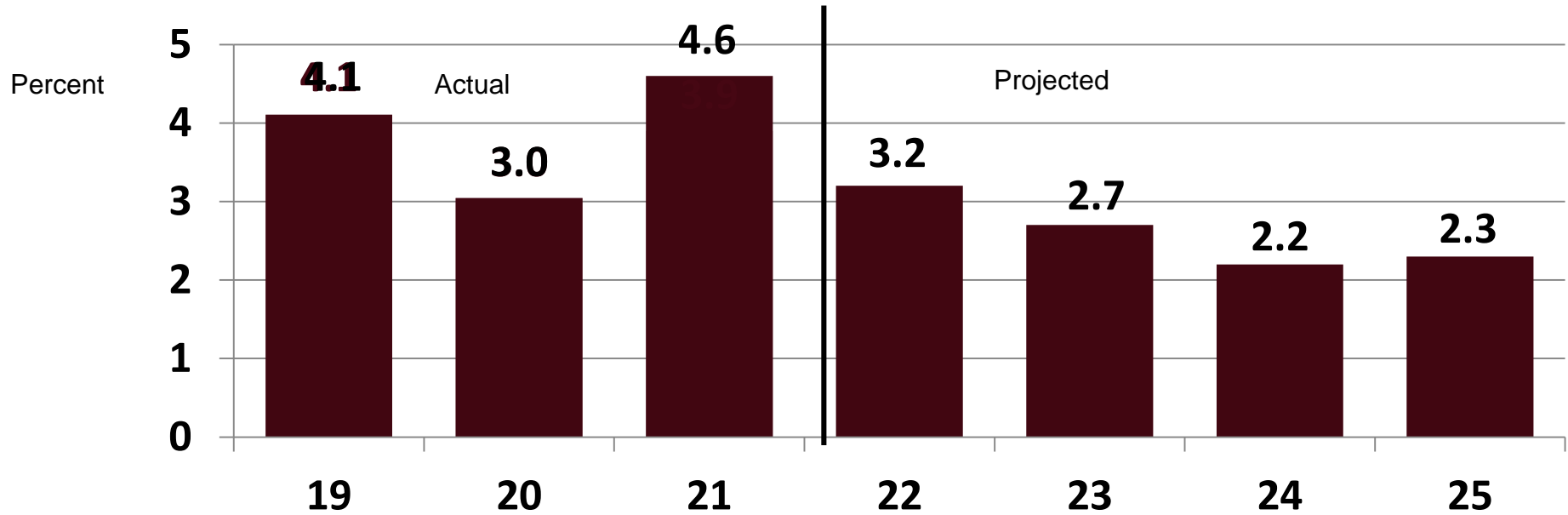


\*2021 data include starts through November only

Source: U.S. Census Bureau and Montana Dept. of Labor and Industry



# Growth in Nonfarm Earnings, Lewis and Clark County, 2019-2025



Source: BBER and U.S. Bureau of Economic Analysis

