The Economic Outlook for Yellowstone County

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Growth in Total Wages Since 2013
Inflation-adjusted Covered Wages, Index, 2013=100

Source: U.S. Bureau of Labor Statistics and Bureau of Economic Analysis
Drivers of Economic Activity
Percent Share of Income in Basic Industries, Yellowstone County

- Selected Manufacturing, 19%
- Retail, 12%
- Wholesale, 12%
- Health Care, 15%
- Higher Ed. and State Govt., 8%
- Nonresident Travel, 6%
- Transportation, 11%
- Other Services, 15%
- Ag. & Related, 2%

Source: U.S. Bureau of Economic Analysis and BBER
Construction and Mining Led Growth in 2018

Growth in Inflation-Corrected Earnings, Yellowstone County ($ Millions)

Source: U.S. Bureau of Economic Analysis
Growth in Nonfarm Earnings, Yellowstone County, 2017-2023

Source: BBER and U.S. Bureau of Economic Analysis
Gallatin County Expected to Pace Growth

Average Growth, 2020-23, Percent per Year

Source: Bureau of Business and Economic Research