The Economic Outlook for Missoula and Ravalli Counties

Patrick M. Barkey, Director
Bureau of Business and Economic Research
University of Montana
Growth in Total Wages Since 2013
Inflation-adjusted Covered Wages, Index, 2013=100

Source: U.S. Bureau of Labor Statistics and Bureau of Economic Analysis
Drivers of Economic Activity
Percent Share of Income in Basic Industries, Missoula County

- Federal Govt., 12%
- UM & Other State Govt., 23%
- Trade Ctr., Medical, 15%
- Trade Ctr. Other Services, 12%
- Transportation, 9%
- Nonresident Travel, 9%
- Wood and Paper, 6%
- Other Basic, 2%
- Trade Ctr. Retail Wholesale, 4%

Source: U.S. Bureau of Economic Analysis and BBER
Drivers of Economic Activity
Percent Share of Income in Basic Industries, Ravalli County

Source: U.S. Bureau of Economic Analysis and BBER
Business Services Has Led Growth for the Last Two Years

Growth in Inflation-Corrected Earnings, Missoula County ($ Millions)

Source: U.S. Bureau of Economic Analysis
Growth in Nonfarm Earnings, Missoula County, 2017-2023

Source: BBER and U.S. Bureau of Economic Analysis
Growth in Nonfarm Earnings, Ravalli County, 2017-2023

Source: BBER and U.S. Bureau of Economic Analysis
Gallatin County Expected to Pace Growth
Average Growth, 2020-23, Percent per Year

Source: Bureau of Business and Economic Research