The Economic Outlook for Cascade County

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Growth in Total Wages Since 2013
Inflation-adjusted Covered Wages, Index, 2013=100

Source: U.S. Bureau of Labor Statistics and Bureau of Economic Analysis
Drivers of Economic Activity
Percent Share of Income in Basic Industries, Cascade County

- Malmstrom AFB, 41%
- Transportation, 6%
- Health Care, 10%
- Manufacturing, 10%
- Federal Civilian, 11%
- State Govt. & Higher Ed., 8%
- Trade Ctr. Finance, 5%
- Ag. And Related, 2%
- Trade Ctr. Wholesale Retail, 1%
- Other Basic, 6%

Source: U.S. Bureau of Economic Analysis and BBER
Finance and Business Services Led Growth in 2018

Growth in Inflation-Corrected Earnings, Cascade County ($ Millions)

Source: U.S. Bureau of Economic Analysis
Growth in Nonfarm Earnings, Cascade County, 2017-2023

Source: BBER and U.S. Bureau of Economic Analysis
Gallatin County Expected to Pace Growth

Average Growth, 2020-23, Percent per Year

Source: Bureau of Business and Economic Research