

GROW
Great Falls
MONTANA

ECONOMIC DEVELOPMENT



Why do Economic Development?

Because we are not satisfied with what the market has done to Great Falls for decades.

Just like a company,
if you don't have economic growth,
you are dying.

The Work of Economic Development

Making things happen that otherwise
would not.

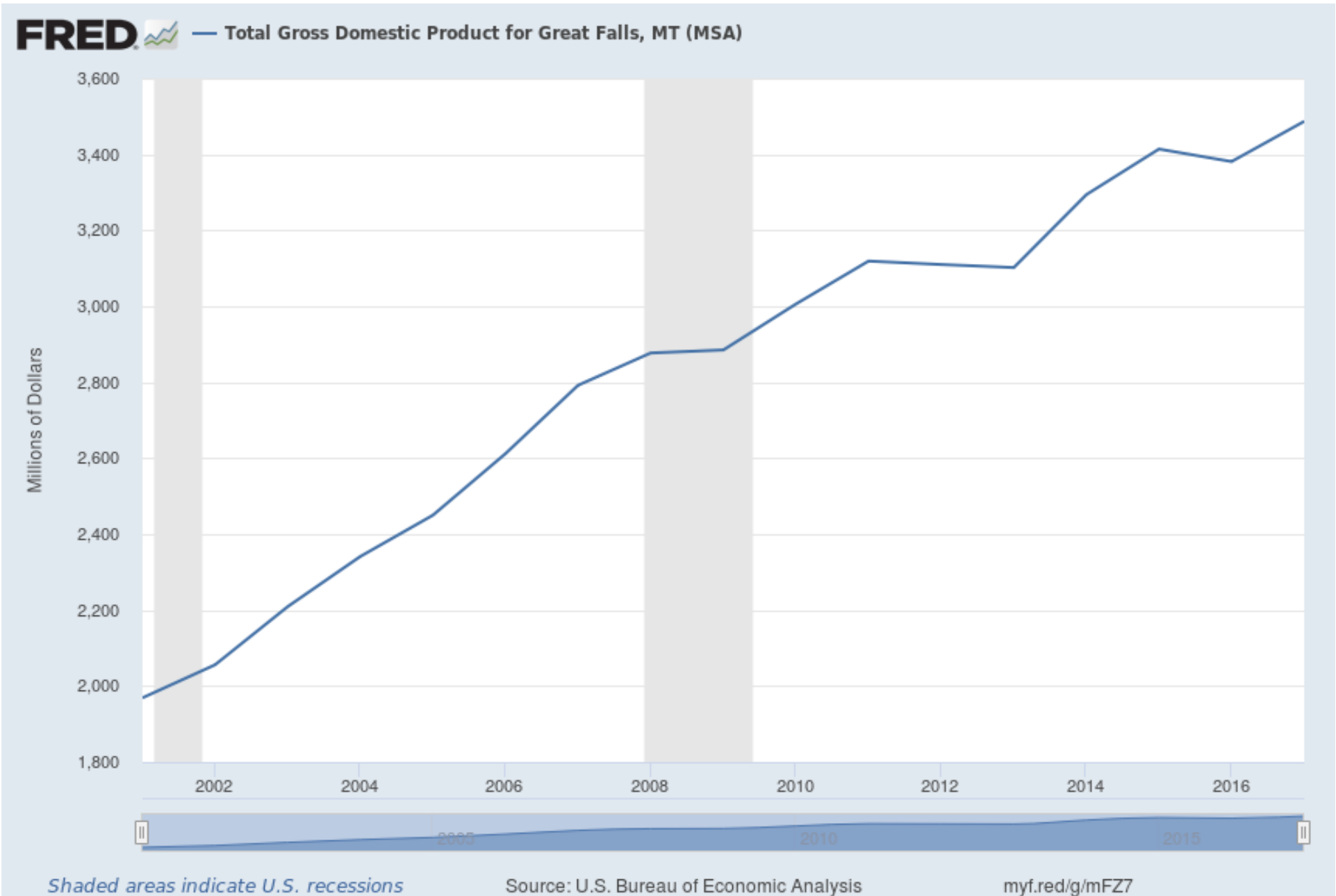
Great Falls Economic Development

- Business Retention & Expansion
- Business Startup
- Business Attraction
- Competitive Improvements
 - Downtown & Riverfront
 - Workforce Housing
 - AgriTech Park
 - Community Enhancements
- Regional Team Work

Primary Sector Business Successes

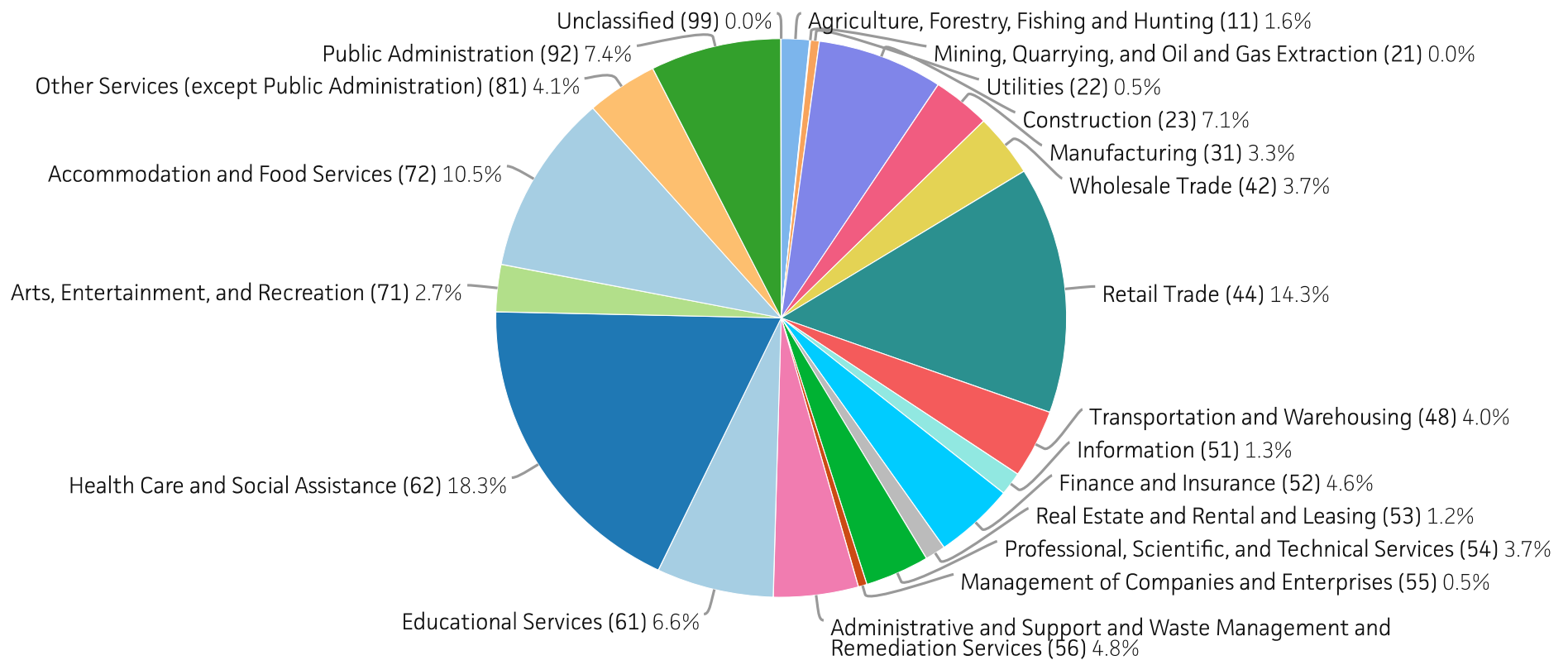
- ADF
- Avmax
- Blue Cross Blue Shield
- Centene
- FCR
- MaltEurop
- University of Providence
- Calumet
- Loenbro
- MeadowGold
- Montana Eggs
- Montana Specialty Mills
- Pasta Montana
- New hotels

Great Falls GDP 2002 \$2.1 Billion 2017 \$3.5 Billion



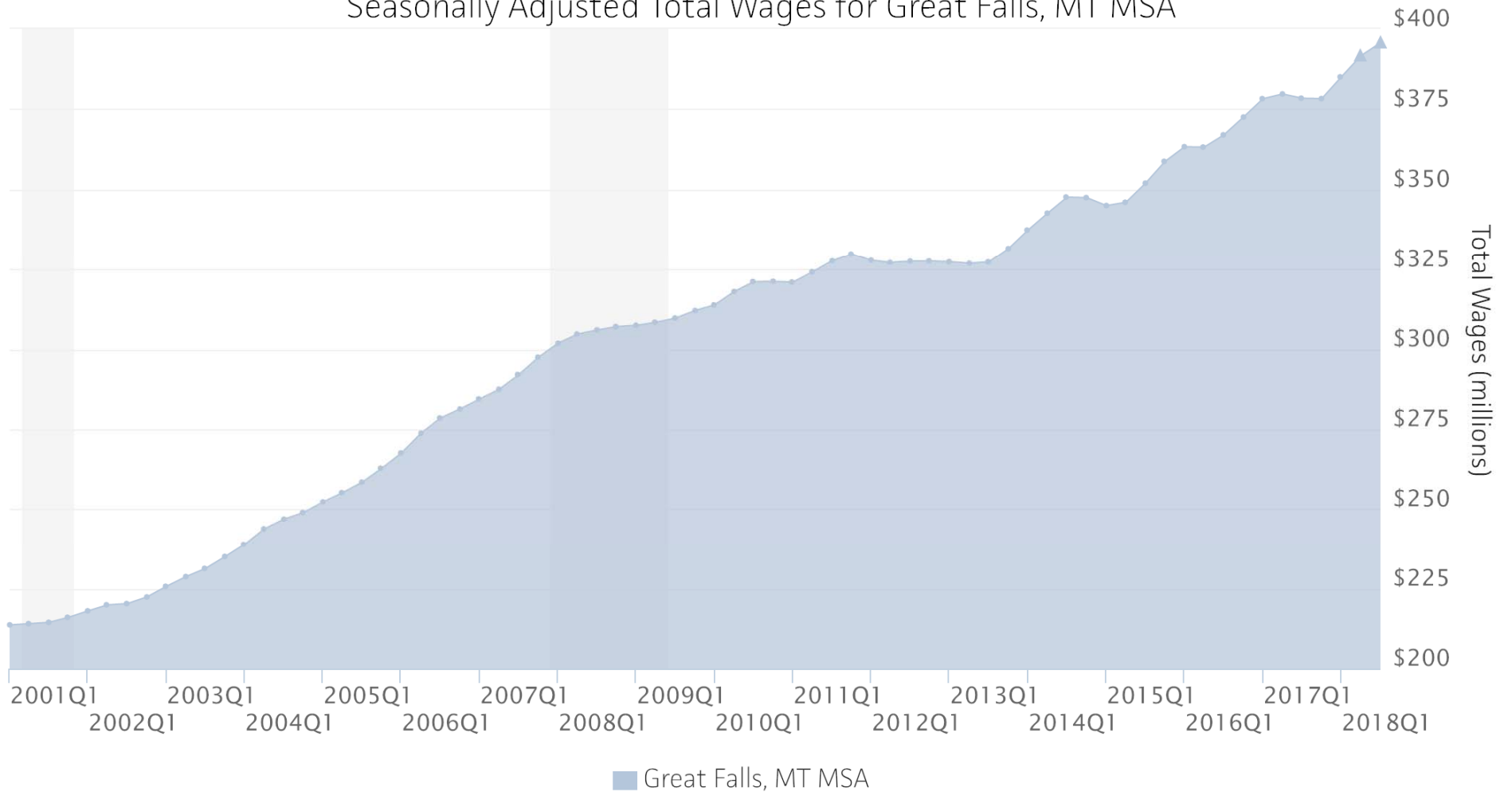
Progress on Diversification

Total Workers for Great Falls, MT MSA by Industry



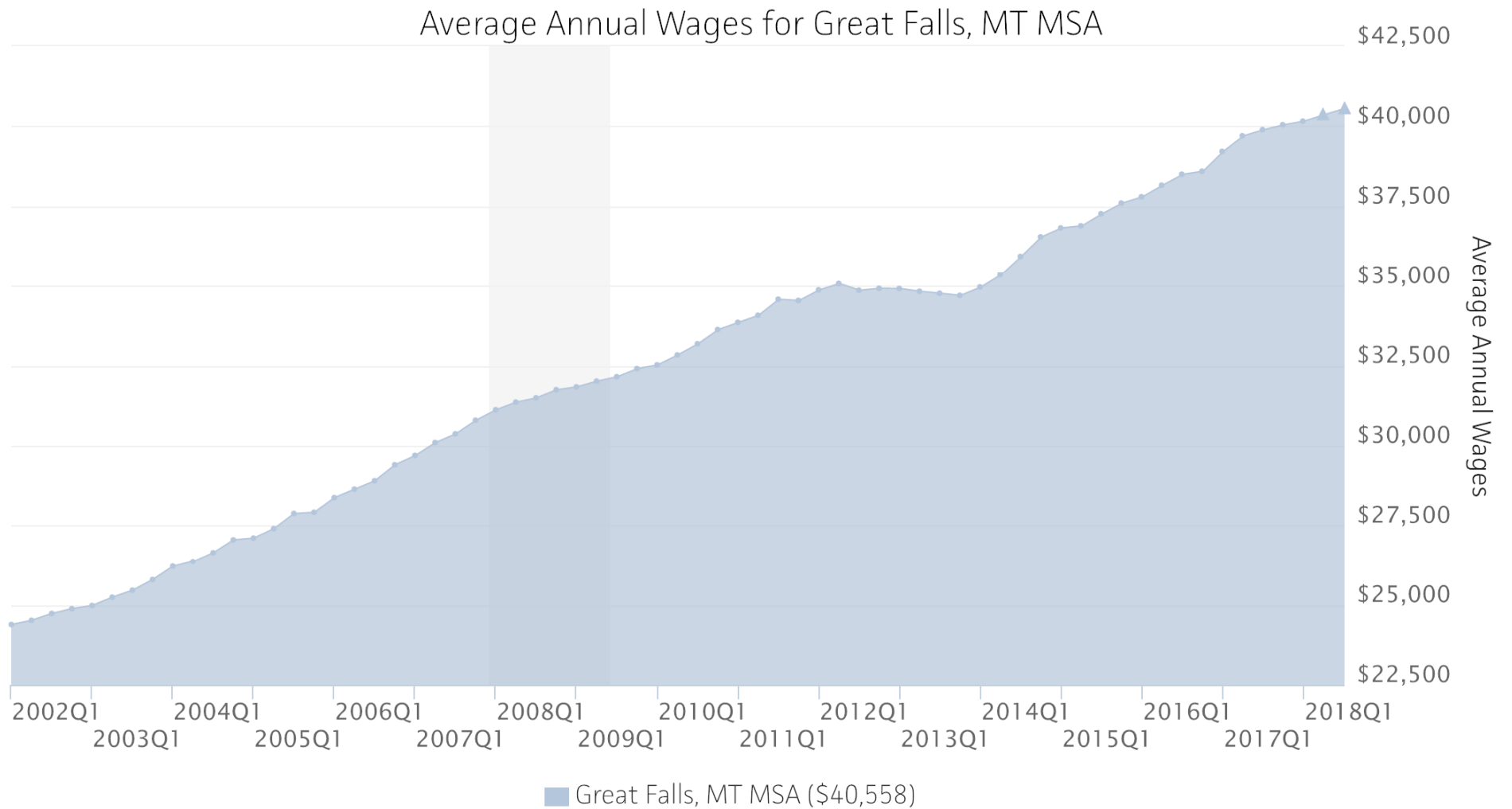
Total Wages \$880 Million 2002 \$1.6 Billion 2018

Seasonally Adjusted Total Wages for Great Falls, MT MSA



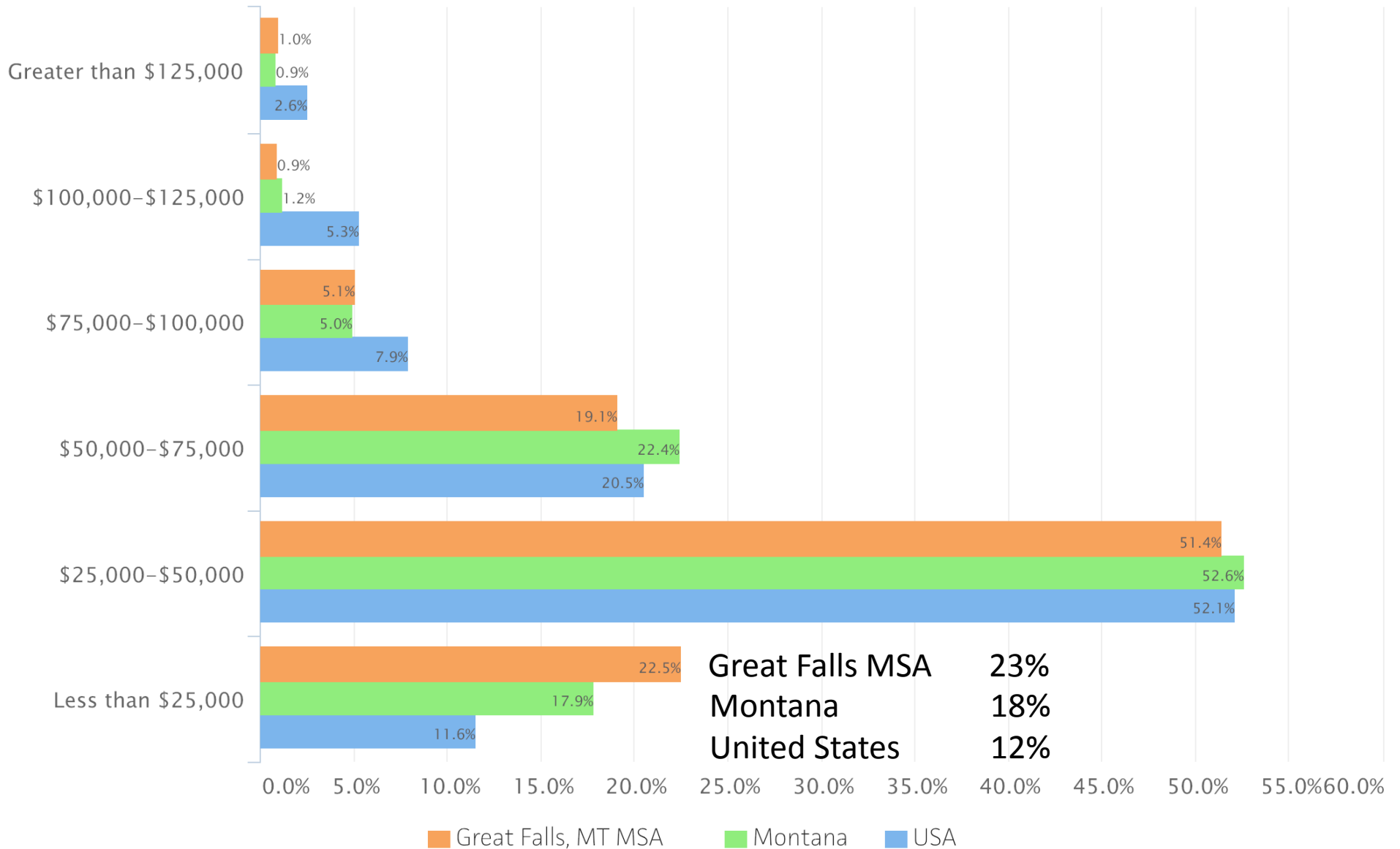
Source: JobsEQ®. Data as of 2018Q3. The shaded areas represent national recessions.

Average Wage \$24,390 in 2002 \$40,558 in 2018Q3



Source: JobsEQ®. Data as of 2018Q3. The shaded areas represent national recessions.

Wage Distribution by Percent Employed



2019 Outlook

Pardue Grain



FCR



Play N Learn Academy



Eagle Jet Solutions



Montana Specialty Mills



Rockcross Commons



University of Providence



West Bank Landing



North 40



2019 Outlook

- **Multiple Downtown Projects!**
- Benefis Emergency Department
- Fetch
- Great Falls North Apartments
- Main Stay/Sleep Inn Hotel
- Harbor Freight, Mod Pizza, Jimmy Johns
- Benefis West Clinic
- Ace Hardware
- Love Travel Stop
- ExpoPark Grandstand and Paddock Club
- Great Falls High School and Elementary School
- MAFB Projects
- Meriwether Crossing

2019 Outlook

- More Flights
- More Housing
- More Retail
- More Manufacturing

New 2019 Economic Development Efforts

- Digital Great Falls Champions
- New websites
- River Corridor
- Information Technology Industries
- Downtown Block Development Visions
- Opportunity Zones

VISIT
Great Falls
MONTANA



GROW
Great Falls
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ECONOMIC DEVELOPMENT



CHOOSE
Great Falls
MONTANA

LIVE • PLAY • CREATE

National Heritage Area

- Community Gathering Tonight
 - Black Eagle Community Center 6:00-8:00 PM
 - Free dinner



Sign up for GFDA Weekly Top 10

Text GFDA to 22828