Why do Economic Development?

Because we are not satisfied with what the market has done to Great Falls for decades.
Just like a company, if you don’t have economic growth, you are dying.
The Work of Economic Development

Making things happen that otherwise would not.
Great Falls Economic Development

• Business Retention & Expansion
• Business Startup
• Business Attraction
• Competitive Improvements
  – Downtown & Riverfront
  – Workforce Housing
  – AgriTech Park
  – Community Enhancements
• Regional Team Work
Primary Sector Business Successes

- ADF
- Avmax
- Blue Cross Blue Shield
- Centene
- FCR
- MaltEurop
- University of Providence

- Calumet
- Loenbro
- MeadowGold
- Montana Eggs
- Montana Specialty Mills
- Pasta Montana
- New hotels
Great Falls GDP

2002 $2.1 Billion

2017 $3.5 Billion
Progress on Diversification

Total Workers for Great Falls, MT MSA by Industry

- Unclassified (99) 0.0%
- Agriculture, Forestry, Fishing and Hunting (11) 1.6%
- Mining, Quarrying, and Oil and Gas Extraction (21) 0.0%
- Utilities (22) 0.5%
- Construction (23) 7.1%
- Manufacturing (31) 3.3%
- Wholesale Trade (42) 3.7%
- Retail Trade (44) 14.3%
- Transportation and Warehousing (48) 4.0%
- Information (51) 1.3%
- Finance and Insurance (52) 4.6%
- Real Estate and Rental and Leasing (53) 1.2%
- Professional, Scientific, and Technical Services (54) 3.7%
- Management of Companies and Enterprises (55) 0.5%
- Educational Services (61) 6.6%
- Health Care and Social Assistance (62) 18.3%
- Arts, Entertainment, and Recreation (71) 2.7%
- Accommodation and Food Services (72) 10.5%
- Other Services (except Public Administration) (81) 4.1%
- Public Administration (92) 7.4%

Source: [Insert Source]
Total Wages $880 Million 2002 $1.6 Billion 2018

Seasonally Adjusted Total Wages for Great Falls, MT MSA

Source: JobsEQ®. Data as of 2018Q3. The shaded areas represent national recessions.
Average Wage  $24,390 in 2002  $40,558 in 2018Q3

Source: JobsEQ®. Data as of 2018Q3. The shaded areas represent national recessions.
Wage Distribution by Percent Employed

- Great Falls MSA: 23%
- Montana: 18%
- United States: 12%

Source: JobsEO Data as of 2018 Q3
2019 Outlook
FCR

RESPECT

LEADERSHIP

FAIRNESS

SUCCESS

LOYALTY

ACCOUNTABILITY

TRANSPARENCY

INTEGRITY

COLLEAGUES | CULTURE | COMMUNITIES

COLLABORATION

LEADERSHIP

INTEGRITY

FAIRNESS

ACCOUNTABILITY

INTEGRITY

RESPECT

FAIRNESS

ACCOUNTABILITY
Play N Learn Academy
Eagle Jet Solutions
Montana Specialty Mills
University of Providence
West Bank Landing
North 40
2019 Outlook

- Multiple Downtown Projects!
- Benefis Emergency Department
- Fetch
- Great Falls North Apartments
- Main Stay/Sleep Inn Hotel
- Harbor Freight, Mod Pizza, Jimmy Johns
- Benefis West Clinic
- Ace Hardware
- Love Travel Stop
- ExpoPark Grandstand and Paddock Club
- Great Falls High School and Elementary School
- MAFB Projects
- Meriwether Crossing
2019 Outlook

• More Flights
• More Housing
• More Retail
• More Manufacturing
New 2019 Economic Development Efforts

• Digital Great Falls Champions
• New websites
• River Corridor
• Information Technology Industries
• Downtown Block Development Visions
• Opportunity Zones
VISIT Great Falls MONTANA
CHOOSE
Great Falls
MONTANA
LIVE • PLAY • CREATE
National Heritage Area

• Community Gathering Tonight
  – Black Eagle Community Center  6:00-8:00 PM
  – Free dinner
Sign up for GFDA Weekly Top 10

Text GFDA to 22828