The Outlook for Health Care in Montana

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Health Care: Growth is Back
Year over Year Growth in Health Services Spending by Quarter, 2010-18

Source: Kaiser Family Foundation
Health Care: Growth is Back

• Premiums, deductibles, co-pays all rising rapidly
• Usage, not prices, appears to be the primary cost driver of late
• The uninsured rate has come down dramatically
• Market concentration in health care is rising
• The big story in Montana has been Medicaid Expansion
Montana Has a High Population Aged 65+

18.2%
ACA Exchange Enrollments More Stable in Montana

Source: Kaiser Family Foundation
Premium Growth on Exchanges Was Minimal
Monthly Premium Before Tax Credit, 40-year Old Nonsmoker, Billings

Source: Kaiser Family Foundation
The ACA and Medicaid Expansion Have Reduced the Uninsured Population Aged 0-64 Dramatically

Percent of Montana Population Aged 0-64 With No Health Insurance

Source: Census Bureau American Community Survey
Health Care Contributed More to Growth Than Any Other Industry in 2017

Inflation-Corrected Earnings Growth, 2016-17, Montana, $ Millions

Source: U.S. Bureau of Economic Analysis
Health Care Earnings Growth in Billings and Kalispell Were Strongest in 2017
Growth in Health Care Earnings, 2016-17, $Millions

Source: U.S. Bureau of Economic Analysis