The Outlook for Flathead County

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University of Montana
What is *your* economic outlook?

1. Go to pollev.com/bber297 to respond

   or,

2. Text BBER297 to 22333 once to join
   Then text A, B, or C to vote
In terms of sales, what kind of year did your business or organization have last year?

- Better than 2016
- About the same as 2016
- Worse than 2016
Again in terms of sales, what kind of year do you expect for your business or organization this year?

- Better than 2017
- About the same as 2017
- Worse than 2017
# Flathead County Profile

<table>
<thead>
<tr>
<th>Indicator</th>
<th>Value</th>
<th>State Rank</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Population, 2016</td>
<td>98,082</td>
<td>4</td>
</tr>
<tr>
<td>Percent change since 2010</td>
<td>7.9%</td>
<td>7</td>
</tr>
<tr>
<td>Median age</td>
<td>42.1</td>
<td>36</td>
</tr>
<tr>
<td>Percent Aged 65 or Older</td>
<td>17.0%</td>
<td></td>
</tr>
<tr>
<td>Percent with Bachelors Degree or Higher (Age 25+)</td>
<td>28.9%</td>
<td>12</td>
</tr>
<tr>
<td>Percent without Health Insurance Coverage, 2015</td>
<td>13.5%</td>
<td>43</td>
</tr>
</tbody>
</table>

Source: U.S. Census Bureau
## Flathead County Profile

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</thead>
<tbody>
<tr>
<td>Earnings per Job, 2016</td>
<td>$41,352</td>
<td>18</td>
</tr>
<tr>
<td>Mining</td>
<td>$27,385</td>
<td>21</td>
</tr>
<tr>
<td>Construction</td>
<td>$52,786</td>
<td>16</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>$54,874</td>
<td>5</td>
</tr>
<tr>
<td>Retail Trade</td>
<td>$29,905</td>
<td>20</td>
</tr>
<tr>
<td>Information</td>
<td>$39,301</td>
<td>22</td>
</tr>
</tbody>
</table>

Source: U.S. Bureau of Economic Analysis
Drivers of Economic Activity
Percent Share of Income in Basic Industries, Flathead County

Source: U.S. Bureau of Economic Analysis and BBER
What Has Grown Since 2007
Inflation Corrected Earnings in 2016 as Percent of 2007, Flathead County

Source: U.S. Bureau of Economic Analysis
Growth Slowdown in 2016 Widespread

Percent Growth in Real Nonfarm Earnings, 2014-16

Source: U.S. Bureau of Economic Analysis
Health Care Expanded Significantly in 2016

Growth in Inflation-Corrected Earnings, Flathead County ($ Millions)

- Construction and Manufacturing
- Retail & Whol. Trade
- Finance and Bus. Serv.
- Health Care
- Accommodations & Food
- Government
- Mining
- Other

Source: U.S. Bureau of Economic Analysis
Strong Wage Growth Continued in 2017

Inflation-Corrected Covered Wages, Index 2007=100
Outlook for Job Growth is Measured
Employment Growth, Flathead County 2014-21

Source: IHS Markit
In-Migration to Flathead County
by Source, 2009-13

Usmigrationflowmapper.com
Looking Ahead to 2018

- Health care expansion fastest in state
- 2017 was a good year for construction
- Glacier Park visitation, visitor spending on strong trajectory
- Manufacturing, tech development not as strong as some other parts of the state
- Favorable conditions for continued strong growth
Growth in Nonfarm Earnings, Flathead County, 2015-2021

Source: BBER and U.S. Bureau of Economic Analysis
Again in terms of sales, what kind of year do you expect for your business or organization this year?

- Better than 2017
- About the same as 2017
- Worse than 2017
Questions?