The Economic Outlook for Lewis and Clark County

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University of Montana
Real Non-Farm Earnings, Lewis and Clark County vs. Montana
Index, 2007 = 100

Source: U.S. Bureau of Economic Analysis
A Closer Look at 2015 Growth Improvement
Growth in Real Nonfarm Earnings, Lewis and Clark County, 2014-15, Millions of Dollars

Source: U.S. Bureau of Economic Analysis
Growth in Wages Cooled in 2016

Percent Change in Real Wages, Lewis and Clark County, Select Industries, 2015H1 – 2016H1

Source: U.S. Bureau of Labor Statistics, Quarterly Census of Employment and Wages
What Drives the Lewis & Clark County Economy?

Earnings by Industry, 2015, Millions of Real Dollars

Source: U.S. Bureau of Economic Analysis
# Helena Region – Top 10 Industries by Employment Concentration

<table>
<thead>
<tr>
<th>NAICS</th>
<th>Industry</th>
<th>Establishments</th>
<th>Employment</th>
<th>Wages ($ mill.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>923</td>
<td>Administration of Human Resource Programs</td>
<td>11</td>
<td>2565</td>
<td>$124.8</td>
</tr>
<tr>
<td>926</td>
<td>Administration of Economic Programs</td>
<td>17</td>
<td>572</td>
<td>$33.1</td>
</tr>
<tr>
<td>518</td>
<td>Data Processing, Hosting, and Related Services</td>
<td>12</td>
<td>183</td>
<td>$11.0</td>
</tr>
<tr>
<td>925</td>
<td>Administration of Housing Programs, Urban Planning, and Community Development</td>
<td>2</td>
<td>x</td>
<td>X</td>
</tr>
<tr>
<td>519</td>
<td>Other Information Services</td>
<td>3</td>
<td>x</td>
<td>X</td>
</tr>
<tr>
<td>336</td>
<td>Transportation Equipment Manufacturing</td>
<td>4</td>
<td>185</td>
<td>$12.4</td>
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<tr>
<td>928</td>
<td>National Security and International Affairs</td>
<td>3</td>
<td>x</td>
<td>X</td>
</tr>
<tr>
<td>922</td>
<td>Justice, Public Order, and Safety Activities</td>
<td>13</td>
<td>644</td>
<td>$33.9</td>
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<tr>
<td>813</td>
<td>Religious, Grantmaking, Civic, Professional, and Similar Organizations</td>
<td>175</td>
<td>1369</td>
<td>$48.6</td>
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<tr>
<td>524</td>
<td>Insurance Carriers and Related Activities</td>
<td>55</td>
<td>810</td>
<td>$59.2</td>
</tr>
</tbody>
</table>

Source: Quarterly Census of Employment and Wages
Population Growth Since 2010 Reveals Changing Growth Patterns
Average Annual Population Growth, 2011-15

Source: Montana Census and Economic Information Center
State Government:

Consolidation of activity in Helena has had impacts

Composition of Earnings in Lewis and Clark County’s Basic Industries, 2014-16
Source: BBER and U.S. Bureau of Economic Analysis
Outlook for Key Industries

Federal Government:

Growth has resumed after years of stagnation

23%
Outlook for Key Industries

Manufacturing:

Boeing is a plus

Composition of Earnings in Lewis and Clark County’s Basic Industries, 2014-16
Source: BBER and U.S. Bureau of Economic Analysis
Change in Nonfarm Earnings, Lewis and Clark County, 2014-2020

Source: BBER and U.S. Bureau of Economic Analysis
Average Projected Growth in Real Nonfarm Earnings, Percent, 2017-2020

- Cascade: 2.1%
- Flathead: 3.3%
- Gallatin: 5.8%
- Lewis and Clark: 1.8%
- Missoula: 3.2%
- Silver Bow: 0.4%
- Yellowstone: 2.7%

Source: Bureau of Business and Economic Research
Questions?