Growth
Diversification
High Wage Jobs

The first Accredited Economic Development Organization in Montana
One Viewpoint
My Viewpoint
Economists’ Consensus

Coming in 2018: U.S. Recession
The next U.S. downturn will hit in three years, according to the median of 31 economists

Source: Bloomberg News survey
Now is Great Falls’ time.

Seize this opportunity!
2015 Successes!

» Loenbro Headquarters
» Talus Apartment Homes
» MacLean Animal Adoption Center
» Great Falls Clinic Hospital
» UGF Student Apartments
» Great Falls College MSU Welding facilities
» Hotel Arvon
» MAFB Community Center
2015 Successes!

» West Bank Park improvements
» GTF Entrance and Parking improvements
» GTF passenger record
» CHS Expansion
» 819th Red Horse Squadron staying
» Northwestern Energy purchase of dams
» Electric City Coffee, Roadhouse Diner, Kermitz, and Sears Hometown Store
2015 Successes!

- Glacier National Park visitor record
- First Peoples Buffalo Jump National Historic designation
- Downtown Montana Main Street designation
- Times Square Building 100% occupancy
- MAFB Blanchard Trophy
- TJ Maxx, KFC/A&W, and Black Eagle Brewery
- Mattress Firm
Underway!

» Great Falls AgriTech Park
» Helena Chemical
» Fortune 100 distribution center
» Calumet Montana Refining
» Hi-Line Climbing Center
» Voyageur Apartments
» Talus Apartment Homes Addition
» Cascade Ridge Addition
» Cameron Family Center
Underway!

» U.S. Forest Service/BLM Service Center
» MANG Build-out
» Elkin Family Dentistry
» New Dialysis Center
» TJ’s Redevelopment
» Sun River Rivers Edge Trail Addition
» NWGF First Avenue Estates
» West Bank Two Redevelopment
» Sleep Number
Announced!

» Walmart East End Retail Center
» Home 2 Hotel
» Townhouse Inn Redevelopment
» New Town Pump Hotel
» Super 1
» Montana Specialty Mill
» Downtown Streetscape improvements

» More announcements in the works!!
2014 Great Falls MSA Key Indicators

» Personal income grew 4.8%

» Total wages grew 4.9%

» Per capita income grew 4.2%
  ▪ 17% higher than national average
  ▪ Highest amongst Montana’s 7 largest counties
2015 Great Falls MSA Key Indicators

» Average annual wages in 2015Q3 up 5% over previous year

» Property tax revenue up $1.4 million in Great Falls and Cascade County due to new development

» Personal income projected to grow 4.7%
Great Falls Rankings

» 25 Best Places to Retire – Forbes

» Top 100 Best Small Cities in America – Nerd Wallet

» 16th Best Small City for Prime Workforce – Area Development magazine
“There’s some sort of energy that is Great Falls for me, that attracts me to it, something wild and adventurous there.”

Abby Wambach
2016 Great Falls MSA Projections by Moody’s

» Gross metro to grow 4.6%
  » Highest since 2003

» Personal income to grow 5.7%
  » Highest since 2007

» Employment to grow 2.1%
  » Highest since 2006
Steady Economic Diversification

» BBER 2008 Malmstrom 49%

» BBER 2016 Malmstrom 41%
Growing & Diversifying Our Pie

Total Workers for Great Falls, MT MSA by Industry

- Unclassified (99) 0.0%
- Agriculture, Forestry, Fishing and Hunting (11) 0.4%
- Mining, Quarrying, and Oil and Gas Extraction (21) 0.1%
- Public Administration (92) 7.8%
- Utilities (22) 0.5%
- Construction (23) 7.3%
- Manufacturing (31) 3.4%
- Wholesale Trade (42) 3.8%
- Accommodation and Food Services (72) 11.2%
- Retail Trade (44) 14.3%
- Arts, Entertainment, and Recreation (71) 2.5%
- Transportation and Warehousing (48) 3.5%
- Information (51) 1.7%
- Finance and Insurance (52) 4.3%
- Real Estate and Rental and Leasing (53) 1.0%
- Professional, Scientific, and Technical Services (54) 3.5%
- Management of Companies and Enterprises (55) 0.6%
- Health Care and Social Assistance (62) 18.2%
- Administrative and Support and Waste Management and Remediation Services (56) 5.2%
- Educational Services (61) 7.0%

Source: JobsEQ®, Data as of 2013Q1

Chmura Jobs EQ
Pursuing Market-Driven Opportunities

Industry Clusters for Great Falls, MT MSA as of 2015Q3

- Coal/Oil/Power (LQ: 0.95)
- Agricultural (LQ: 0.96)
- Public Admin. (LQ: 1.53)
- Financial Svc. (LQ: 1.04)
- Food Mfg. (LQ: 0.62)
- Utilities (LQ: 0.67)
- Professional Svc. (LQ: 0.68)
- Media (LQ: 0.76)
- Consumer Svc. (LQ: 1.08)
- Auto/Auto-related (LQ: 1.17)
- Competitive Advantage Threshold

Source: JobsEQ. Data as of 2015Q3.
2016 Economic Development

» Business Startups and Expansions
» Business Investment Missions
» Agri-Processing Business Cases
» Great Falls AgriTech Park
» Brownfield Assessments
» Additional gap and bridge loan capital
2016 Economic Development

» New Digital Efforts
» Great Falls Tourism Alliance
» Visitor Information Center Make-over
» ExpoPark master plan
» Wayfinding plan
» Economic Development Mil Levy
» Greater partnership efforts
Now is our time.

Seize this opportunity!
Untame your entrepreneurial Spirit