

ECONOMIC OUTLOOK **2016** SEMINAR **BILLINGS**



BIG SKY
ECONOMIC DEVELOPMENT

Building
REMARKABLE™

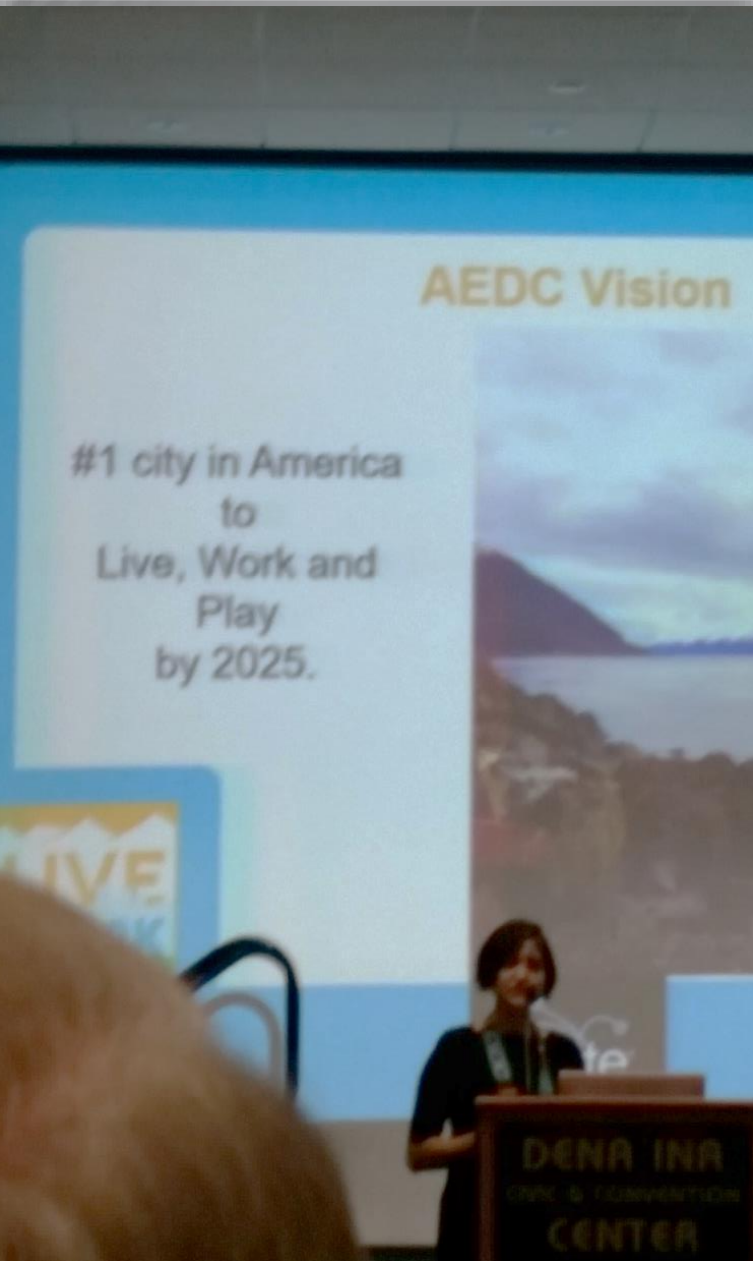


The Local View

1. Wider lens gives an important perspective for our local economy...
2. Significant investments in our market...
3. Building Remarkable Imperatives...







“We can take on Boise and Fargo...”

- City of Anchorage, AK
October 2015



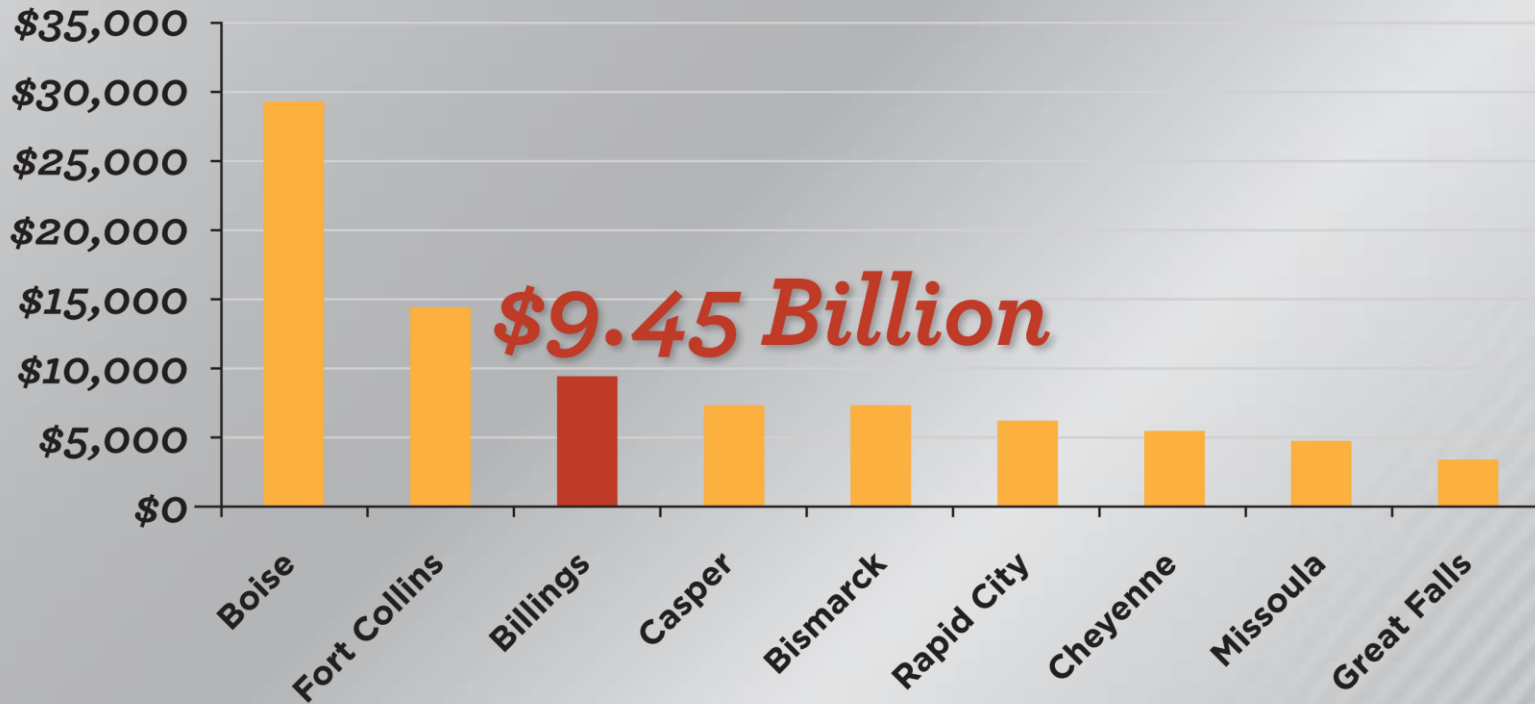
ECONOMAC PULSE



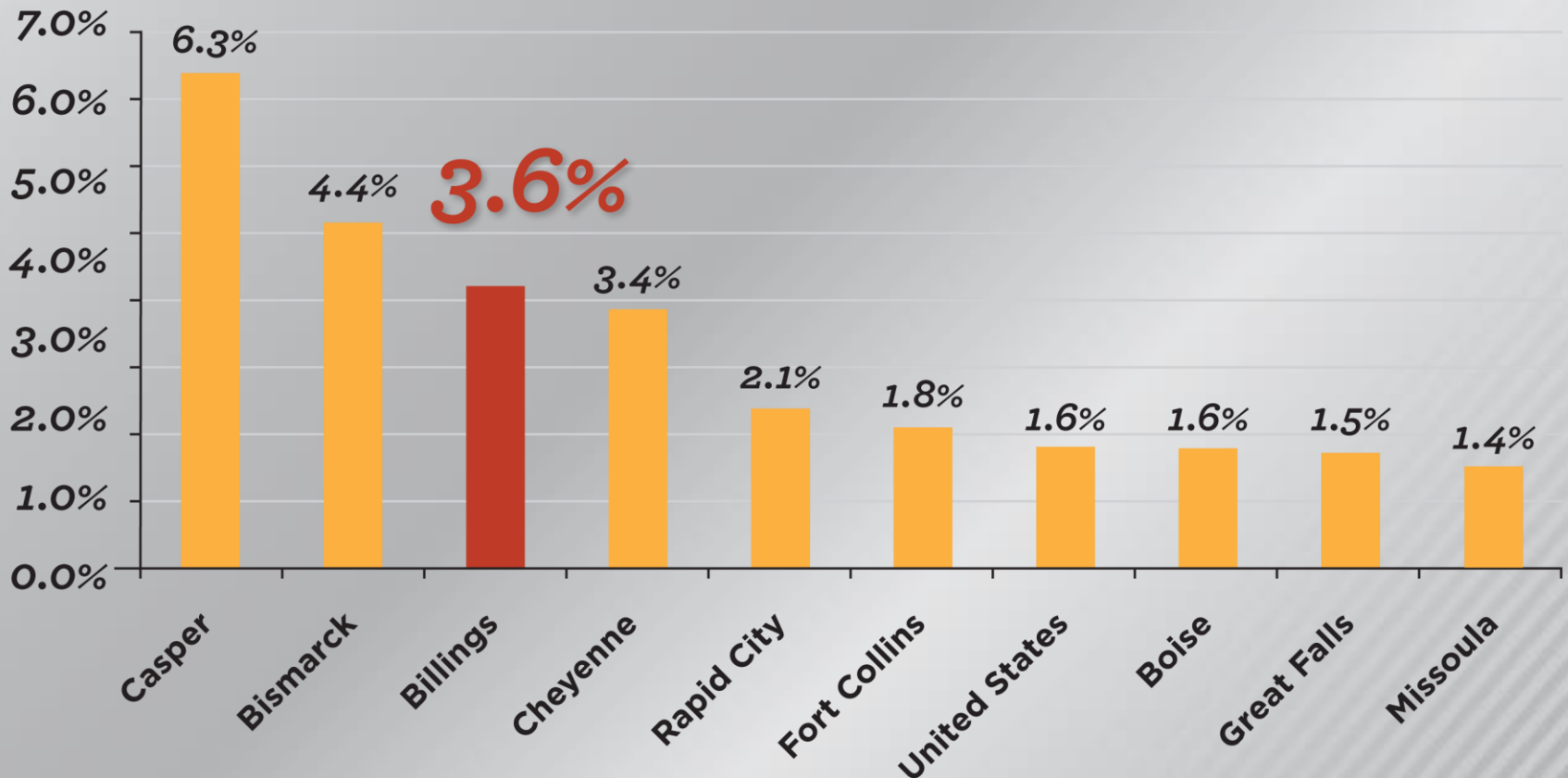
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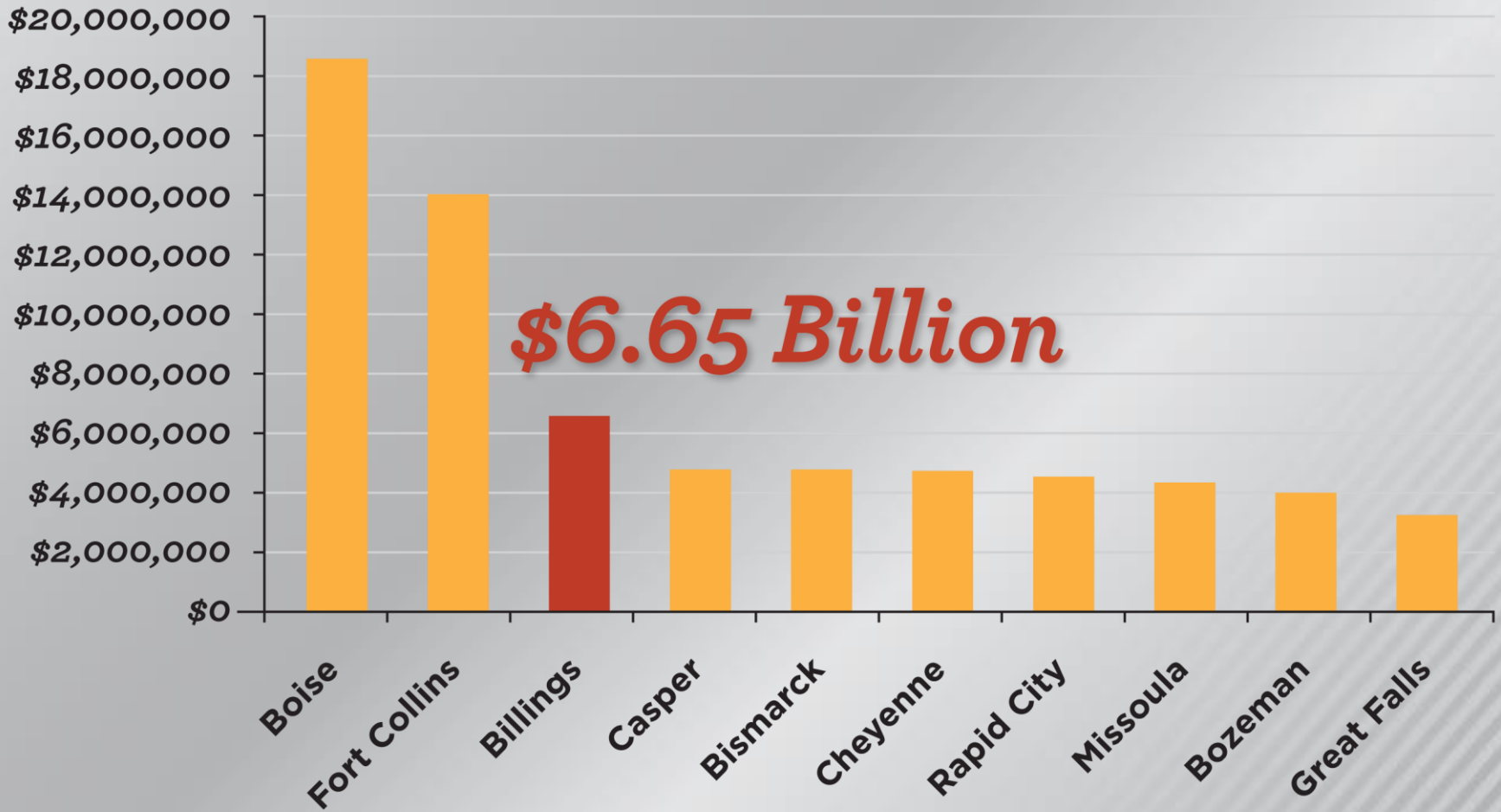
GDP, Millions of 2015 Dollars



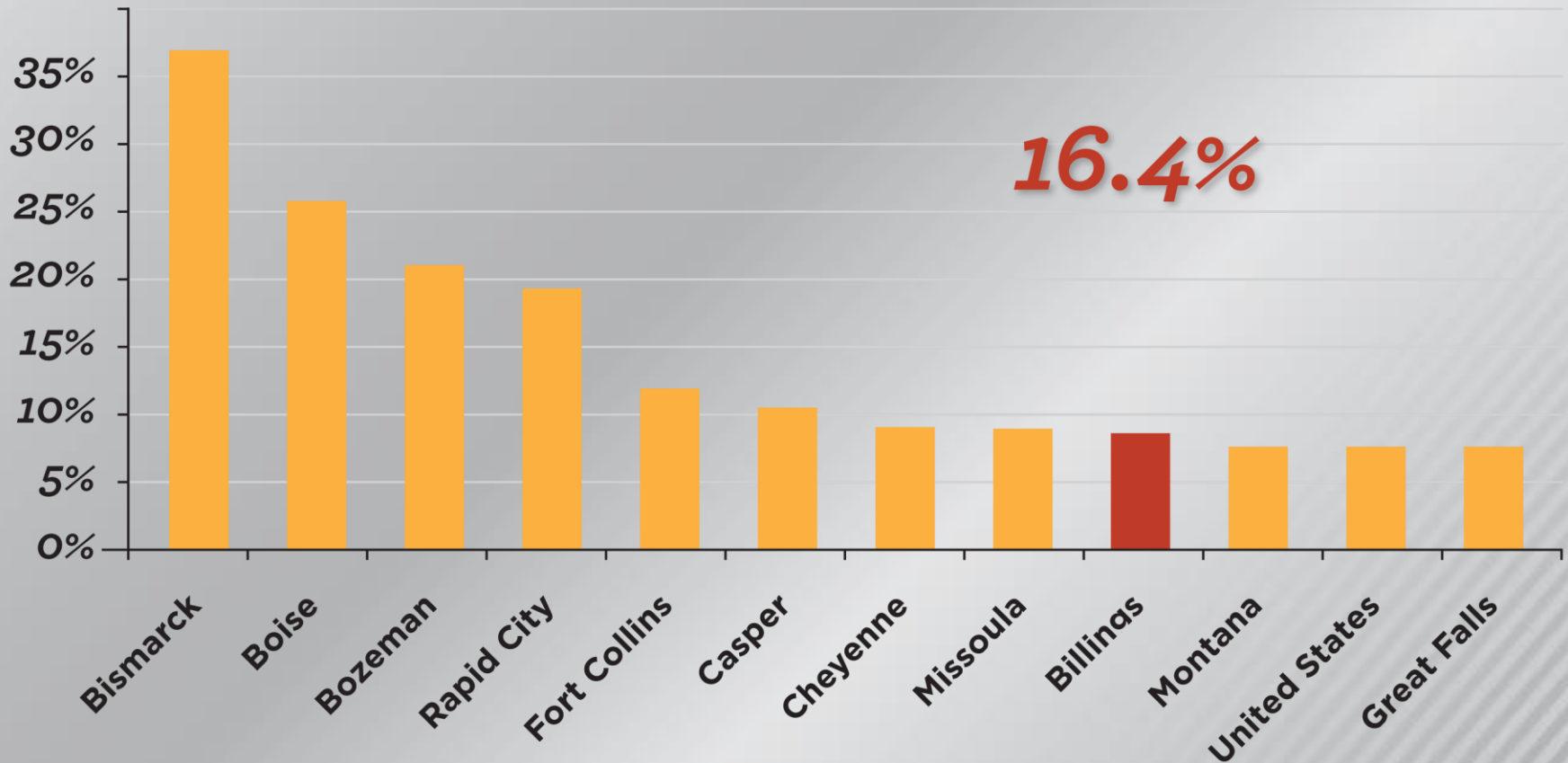
Average Annual Percent Change Real GDP 2001-2014



Total Personal Income



Population Growth, 2005-2014



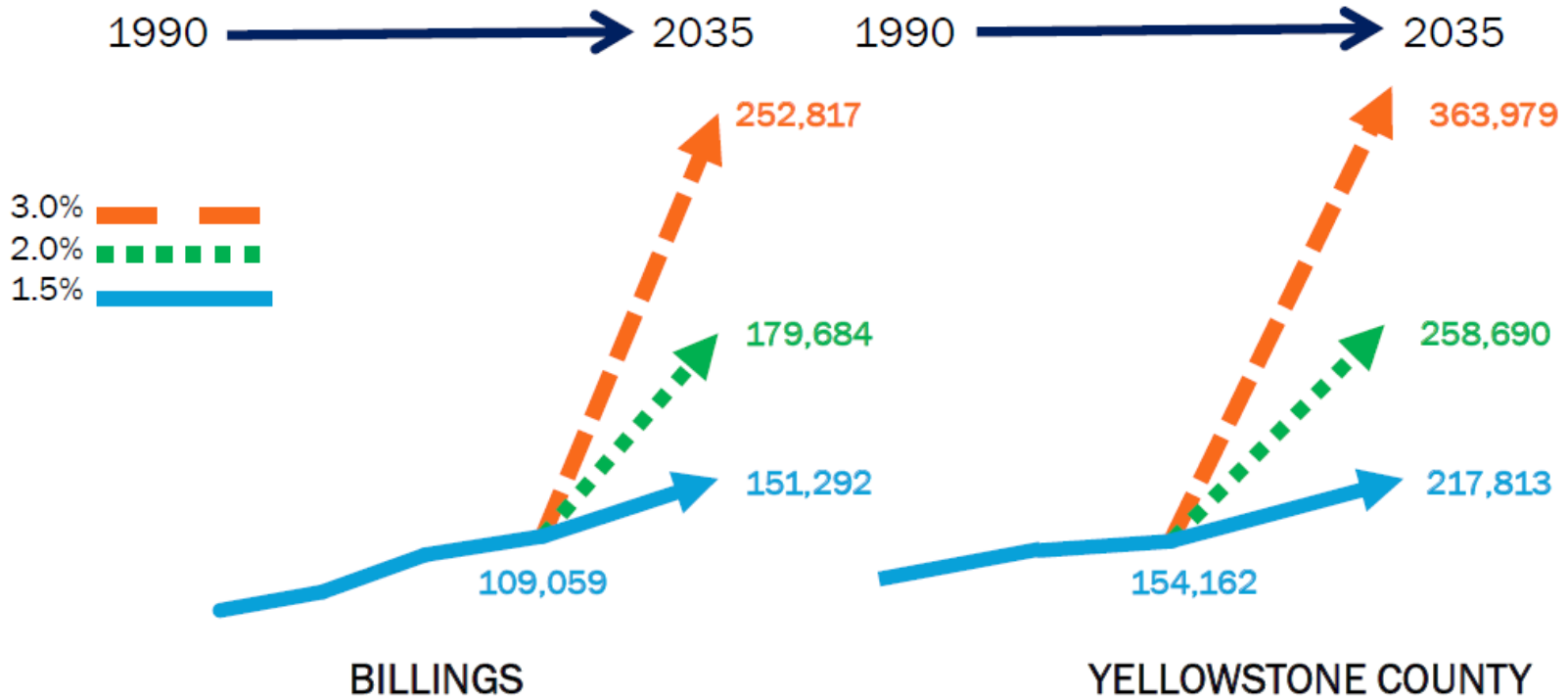
Yellowstone County's Average Annual Population Growth over the last 10 years

1.4%

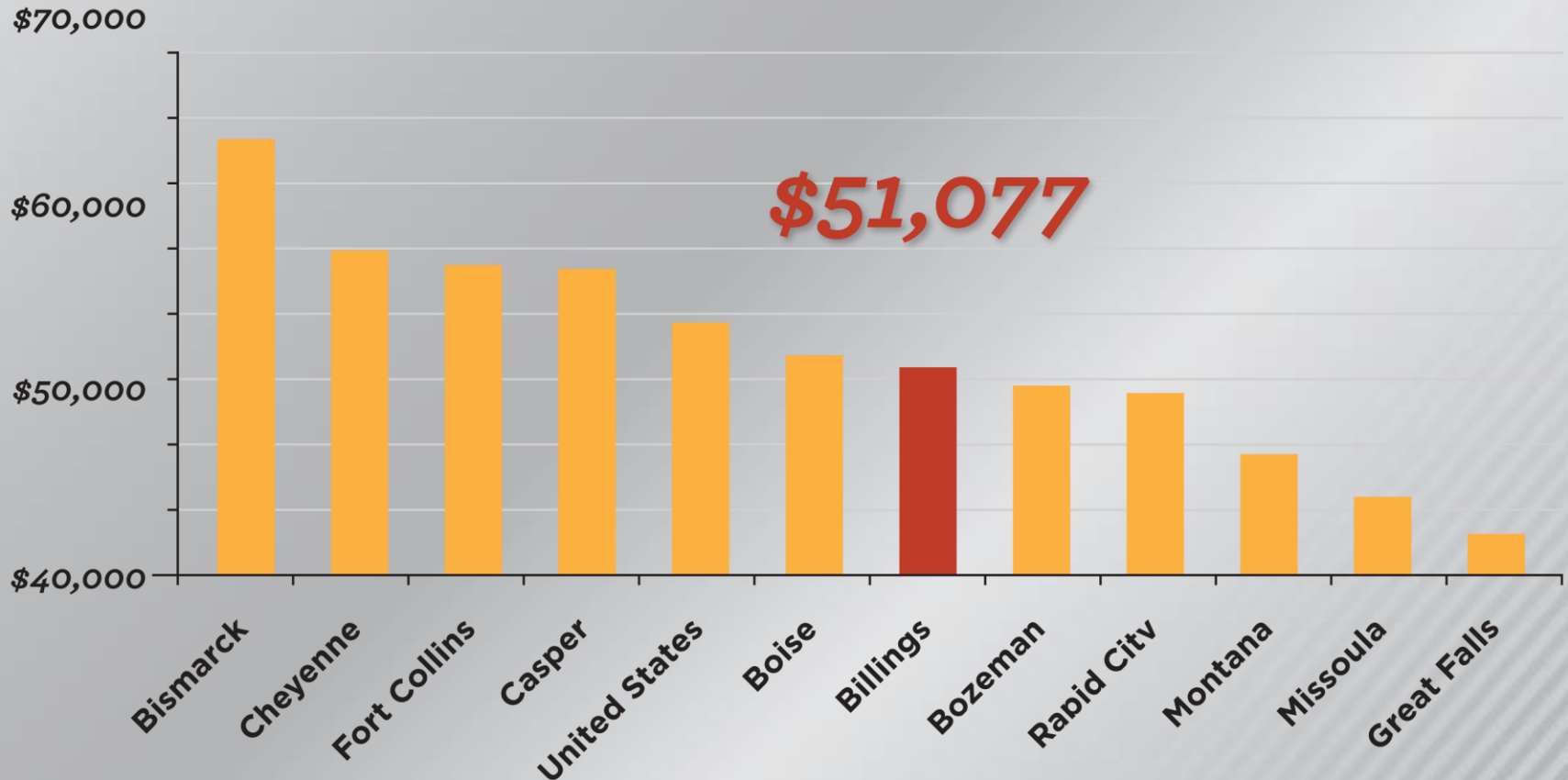




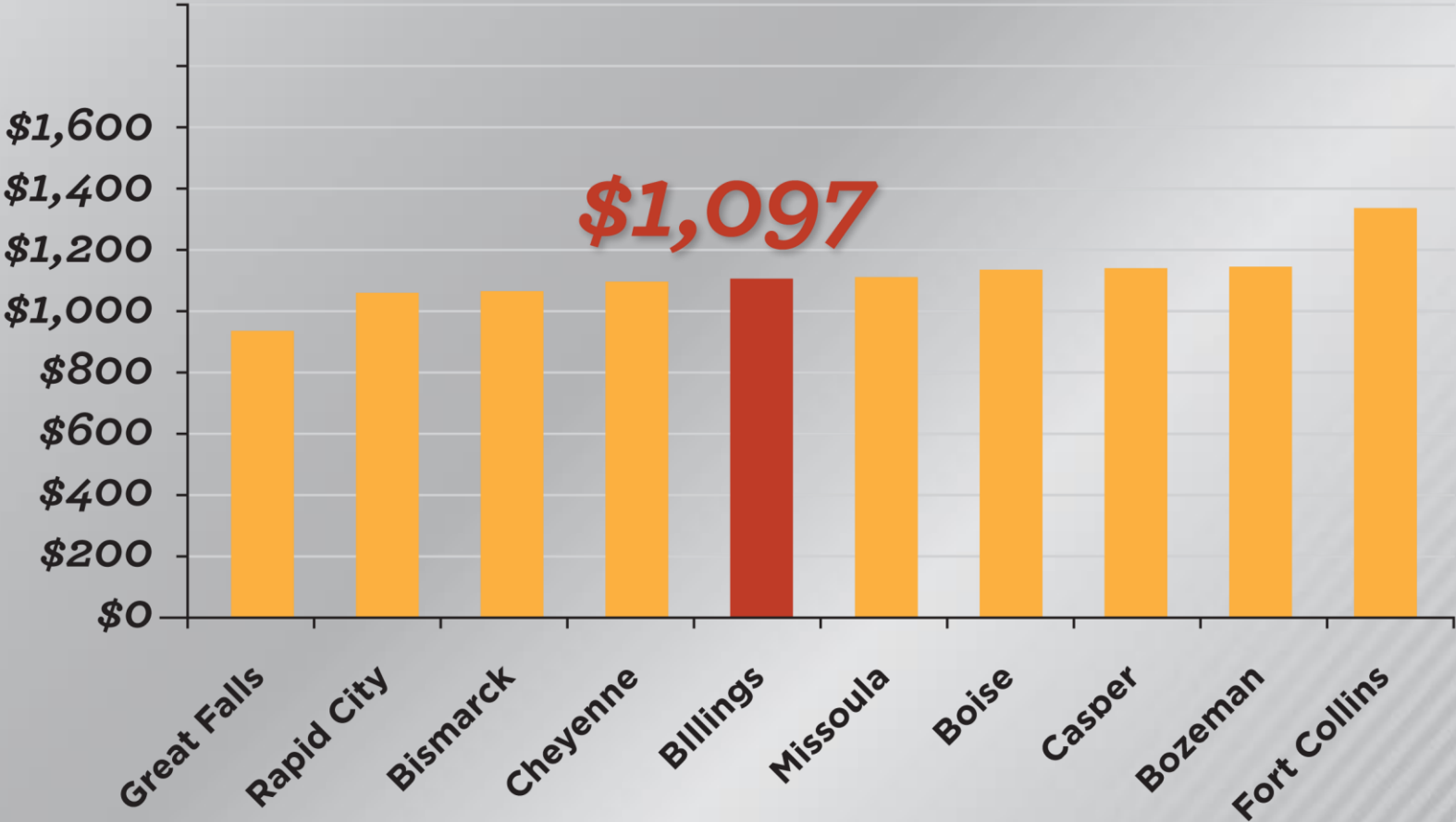
CITY/COUNTY POPULATION GROWTH



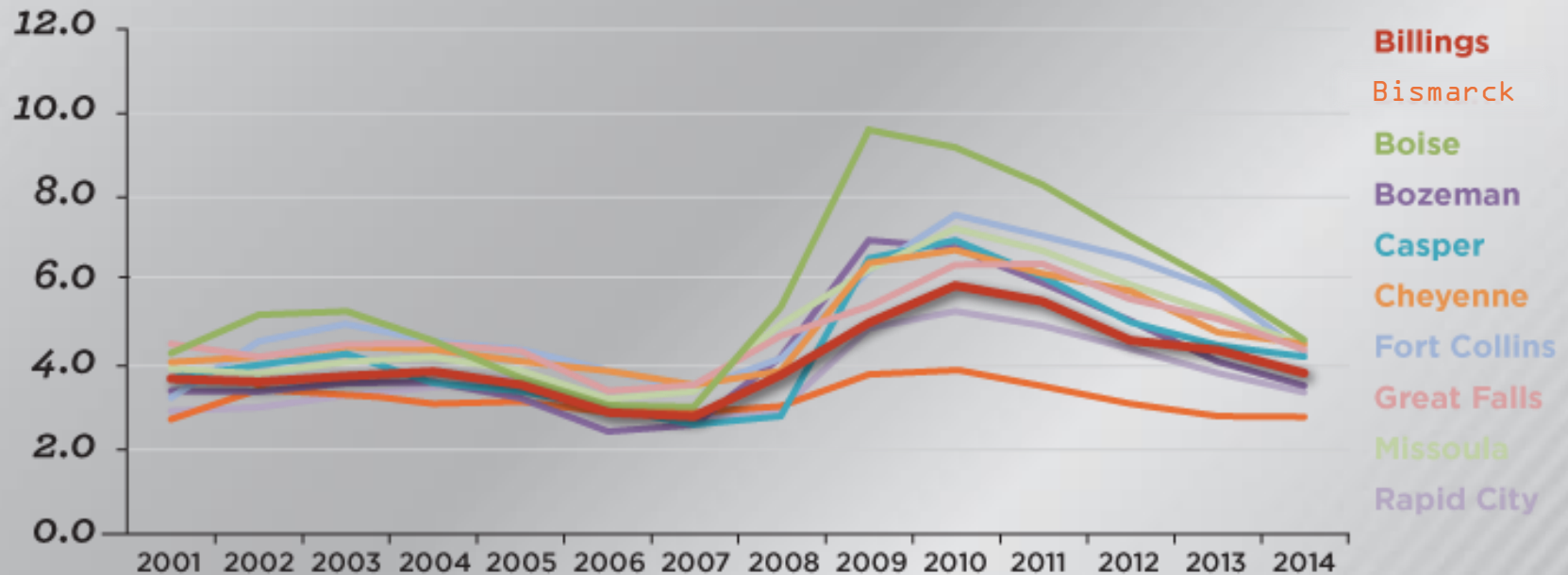
Real Median Household Income, 2015



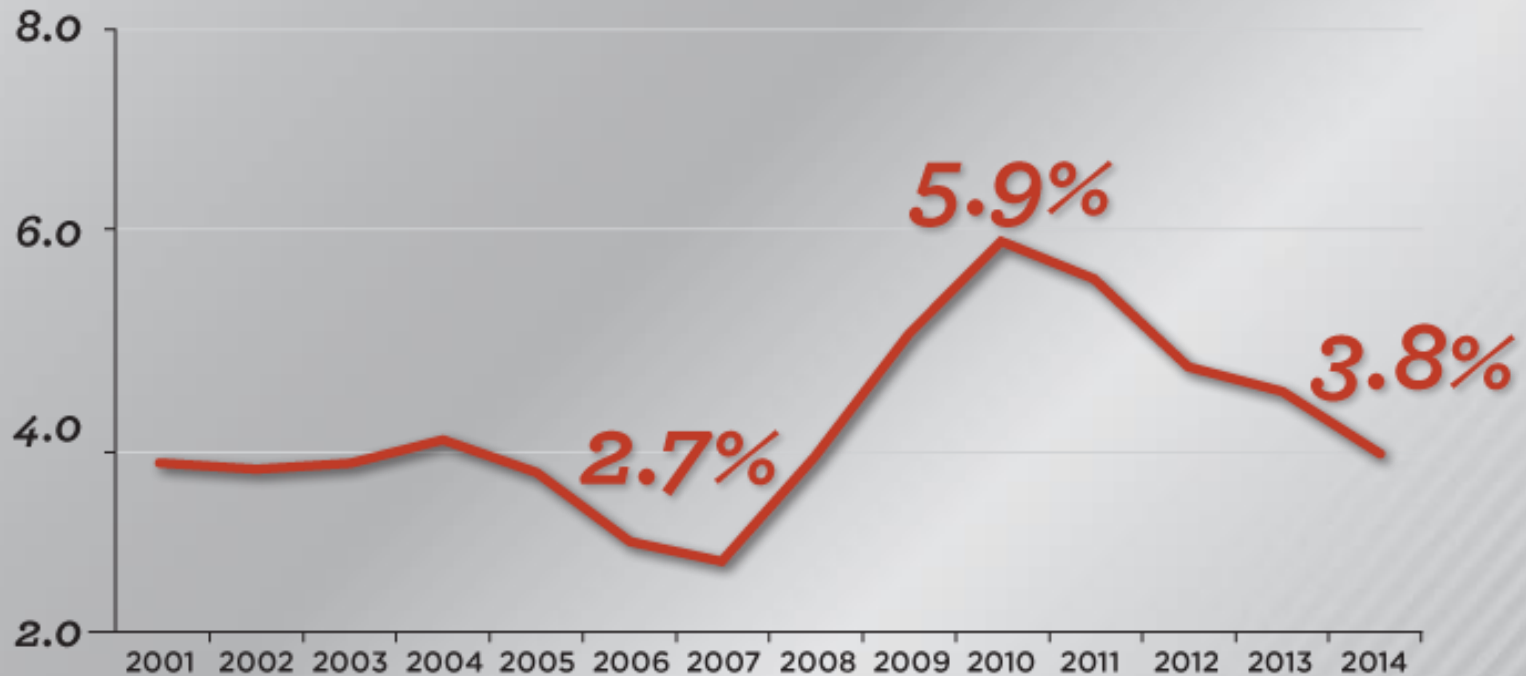
Housing Affordability



Unemployment Rate, 2001-2014







Billings Unemployment Rate, 2001-2014





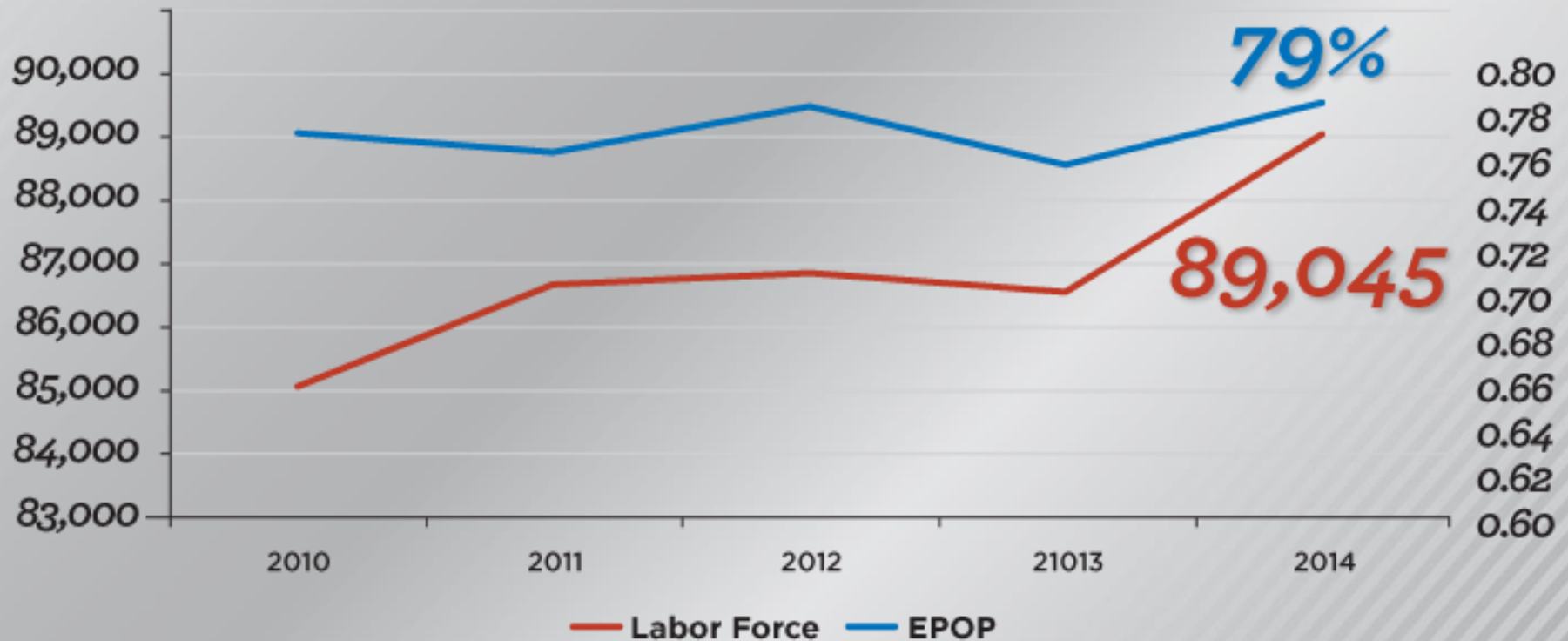
Job Orders REQUESTS TO FILL

January 2013	January 2014	January 2015	January 2016
641	997	944	1117
			

*Job Service generally represents **25%** of total positions available in market Source: Billings Job Service



Billings Labor Force and EPOP Ratio 2010-2014



Significant Investments

1. Key Industries
2. Schools
3. Commercial Investment



Investment in Key Industries:

Refineries: \$750 million+ investment

Current Economic Impact in Our Community:
(Direct and indirect impact)

\$4,089,000,000



Investment in our Schools

**Total Elementary Capital Investment
over the past 5 years**

\$128,684,502



**Total High School Capital Investment
over the past 5 years**

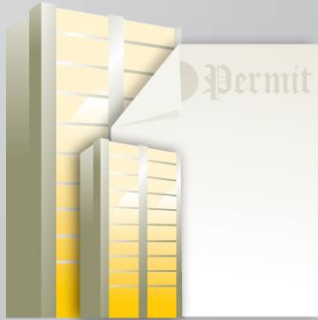
\$11,360,000



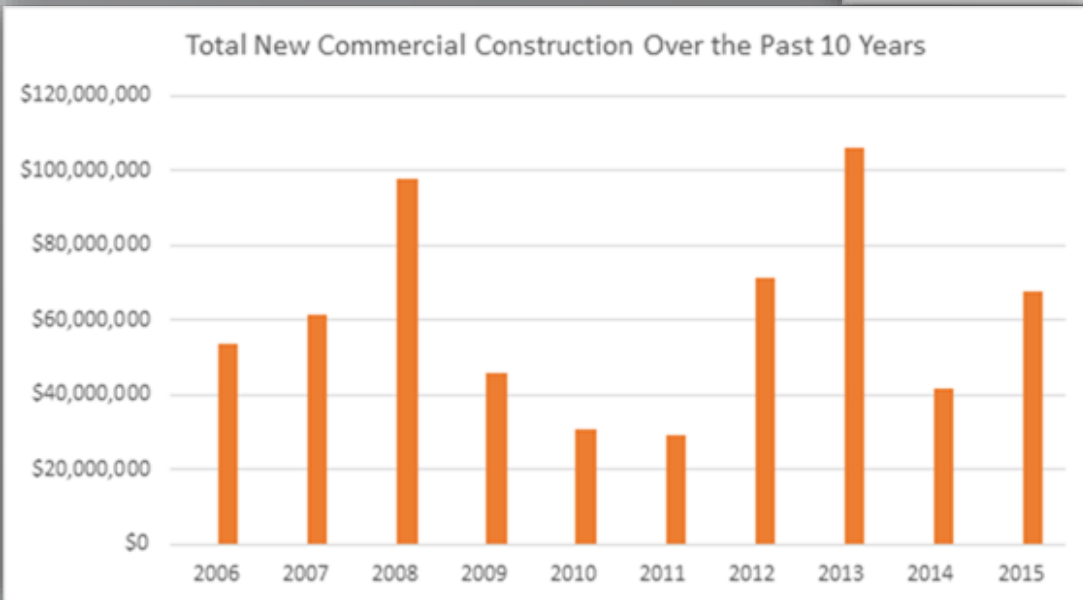
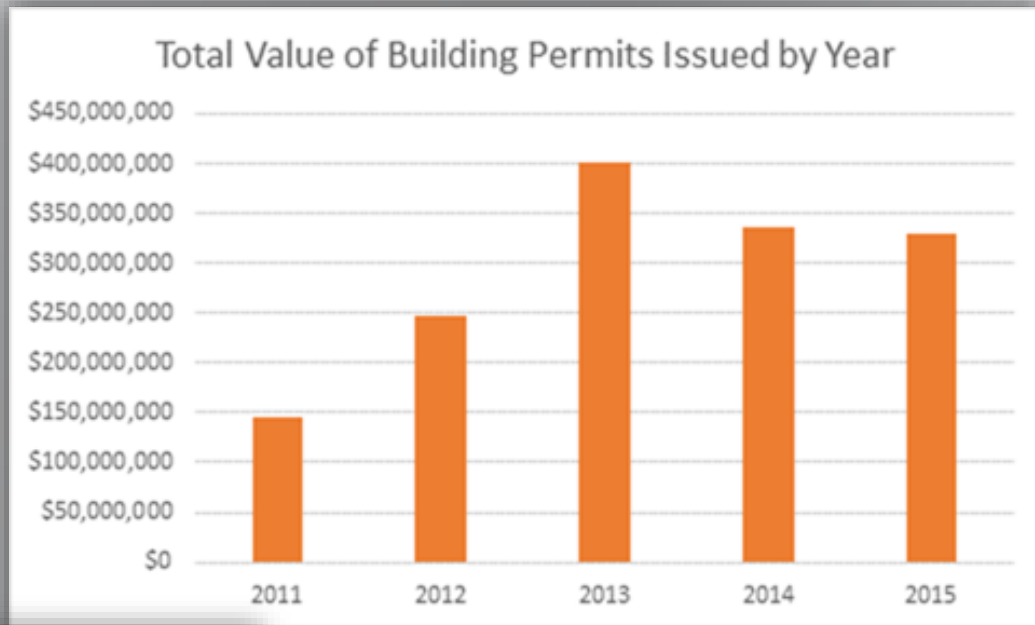
Future Medicine Crow Middle School



Building Investment



2015: \$329 million



2015: \$68 million



Building REMARKABLE™



1. Planned, shovel-ready industrial space
2. Modern, state-of-the-art convention center
3. Expanded air service and modernized airport
4. “Re-Cool”—Amenities
5. Strategic investment in our Higher Ed institutions and next generation of the Career Center





YELLOWSTONE
1849 **KELLY** 1928
Bridle Venture, Bridle Room

Proposed Interpretive Site

Warrior Level Donor

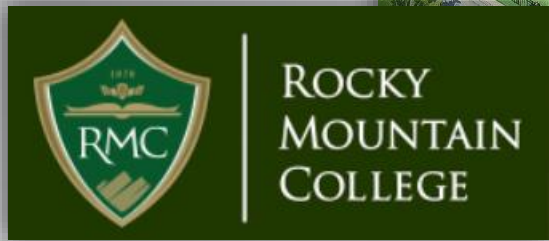
PHILLIPS
66

Billings Refinery

"May the wind whisper tender requiems over this consecrated grave..."

SANDERSON STEWART BILLINGS





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70% of employers—
“Lack of an available
talent pool is limiting
my business growth.”

State of the Workforce Report, 2015



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We Need a BIGGER Higher-Education, Workforce Development Boat!

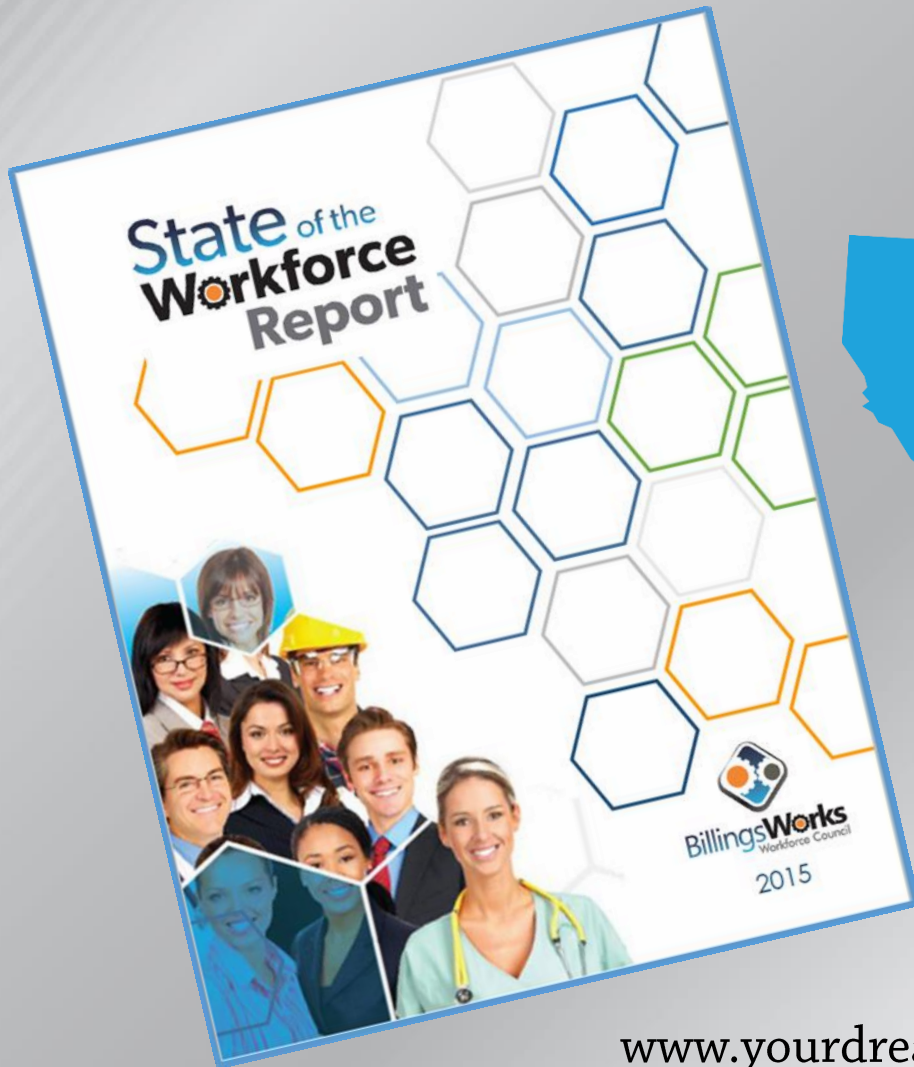
- Key Investments
 - MSU Billings
 - RMC
 - City College
- Continued collaboration through BillingsWorks
- The Next Generation of the Career Center and CTE
- Building a more diverse economy while meeting existing demands for talent





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www.yourdreamcareerishere.com



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Higher Ed and Career Technical Education Investment

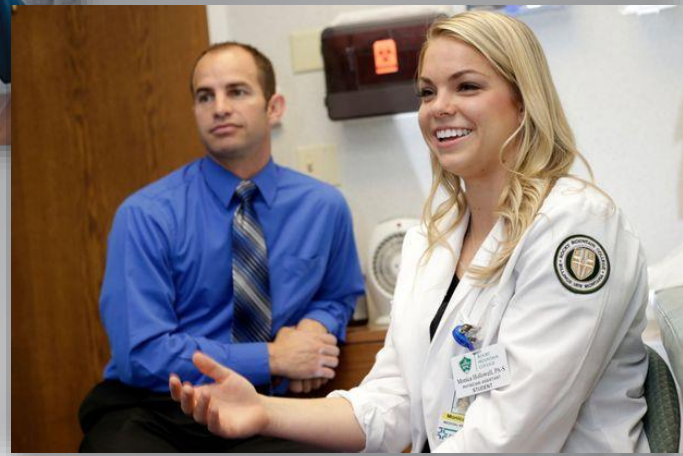
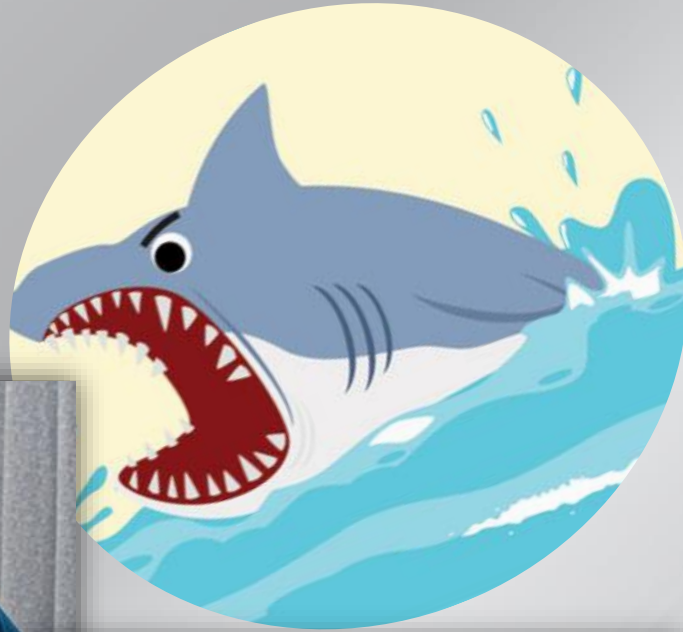


Take our Career Center to the next level—serving the next generation



Southeast Career Technical Academy
Clark County, NV





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What about 2016 and beyond?

1. Regional competitiveness...
2. Oil, coal, transportation uncertainties...
3. Building Remarkable Imperatives
4. Workforce demands... "we're gonna' need a bigger boat"



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