HELENA – Your Montana Capital City!

- Historically Most Stable Economy Of The Larger Cities In Montana
- Higher Median Income Levels
- Many corporate offices located here
- 46% of Local Economy is State Govt. Jobs
  (71% if add in Fed/Local Govt.)
FACTS TO REMEMBER....

• 82% of L&C County’s population lives in the Greater Helena Area

• Helena’s share of Lewis & Clark County’s employment & income is close to 90%
HOW DO WE MEASURE UP?
OF 577 cities across the nation:

2010: Helena ranked 6th
2011: Helena ranked 2nd!!!
2012: Helena ranked 2nd!!!!
2013: Helena ranked 2nd!!!!
2014: Helena ranked 3rd!!!

“Economic strength is the long term tendency for an area to consistently grow in both size and quality.”
Employment in Helena Area...

(unemployment rates)

DEC. 2010  5.1%
DEC. 2011  5.2%
DEC. 2012  4.4%
DEC. 2013  3.8%
Nov. 2014 - 3.3%
(Montana - Current- 4.2%)
EMPLOYMENT: Median Wages

Our Facts Your Future (MT.GOV):

HELENA - $34,114 (median)
          $40,456 (average)
          $39,407 (per capita income)
          (highest micropolitan city in MT under 50,000 people)
EDUCATION OF WORKFORCE

• In Lewis and Clark County:
  ➢ 25.4% have some college
  ➢ 5.1% Associate Degree
  ➢ 2.7% Professional Degree
  ➢ 21.3% Bachelor’s Degree
  ➢ 6.9% Master’s Degree
  ➢ .8% Doctorate Degree

+62% w/higher education at some level!
## COST OF LIVING INDEX

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*info from www.BestPlaces.net  (Overall UP FROM 93.6 in 2009...)*

“Rapidly growing, highly educated workforce with 200+ days of sunshine!”

description from Sperling’s Best Places
• 78% of all businesses in the Helena Area have 10 or less employees

• There are approx. 3500 businesses in the entire Helena Valley

• 3000+ Jefferson Co. & 600+ Broadwater Co. workers travel to Helena to work each day.
Interesting fact:

Helena has the largest population within a 90 minute drive of any city in Montana

226,000 people

(doesn’t include Missoula…..10 minutes further away..!)

From 2005 study done w/Travel Montana, MDT & Mt. Aeronautics Division
LIVIBILITY.COM:

2013: Named Helena one of the Top 100 Best Places To Live
(Quality of Life amenities of 1700+ US Cities)
Helena was named in the top 10 Best Travel-Worthy State Capitols by USA Today’s Readers’ choice contest.
Residential Permits

- RESIDENTIAL – City of Helena
  - 2010 – 244 permits = $29.2 million
  - 2011 – 211 permits = $26.5 million
  - 2012 – 195 permits = $27.4 million
  - 2013 – 215 permits = $26.5 million
  - 2014 – 205 permits = $41.8 million

PLUS 248 permits for septic in the valley outside city limits....(comp. to 232 in ‘13 And 254 in ’12)
Of 205 Residential permits = 48 total new residences Single Family Dwellings (within city limits)

Home Cost Analysis:
- 26 – under $200,000.
- 15 - $200,000+
- 6 - $300,000+
- 1 - $400,000+
MORE Residential

- Of 205 Residential permits = 31 total new **multi-family** Dwellings (within city limits)

**Cost Analysis:**
- 14 – under $300,000.
- 6 - $300,000+
- 2 - $400,000+
- 3 - $500,000+
- 3 – 2+ million
- 3 – 3+ million
- 1 – 4+ million
Average Home Sale Prices

2010 - $213,705
2011 - $208,486
2012 - $210,351
2013 - $221,821
2014 - $229,894

835 homes sold in 2013
869 homes sold in 2014

134 Average Days on Market

(Includes single family, condo and townhomes)

(Helena Association of Realtors)
Lewis and Clark County:

**Housing Starts** (excludes Helena)

- **2012** – 212
- **2013** - 257 - Up 28.9%
- **2014** – 203 - Down 21%
Commercial Building permits in the City

- 2010 – 231 permits - $53.7 million
- 2011 – 215 permits - $42.0 million
- 2012 - 209 permits - $50.4 million
- 2013 – 215 permits – 48.1 million
- 2014 – 229 permits – 49.3 million
Projects finished in 2014

(permited in 2013)

- Cinemark Expansion – 2.3 million
- Early Learning Center - 1.1 million
- TJ Max Build out - $700,000
- Carroll College Dorms – (2) 4.4 million
- Panda Express – 1.1 million
- HAC Investments – 1.3 million
- Mt. Hospital Assoc. - 3.5 million

(includes SMA Architects)
More Large Projects finished in 2014

Super One Foods – 11 million
(opened June) 52,000 sq.ft.

L&C County transitional housing building
on 16th – 1.2 million

L&C County Cooperative Health (9th) – 4.0 million

Summit Aerostructures – part of a 25 million project
More completed in 2014

• **Big Lots** (old Staples) $\frac{3}{4}$ mill.
• **Pet Smart** (old Micheals) 1.1 million
• **FedEx Facility** – 4.7 million
Large Projects Started in 2014:

**Remington Apts.** - 216 Units - McHugh Dr.

**Boeing Helena Expansion** – 10.7 million
(part of a 35 million project)

**Carroll College Hunthausen Activity Center**
- large project
MORE 2014 Starts:

Payne Financial – 2.8 million

Sherwin Williams – ¾ million

Montana Eyecare – 2.37 million
Coming Large Projects

Blue Cross Blue Shield – 100,000 sq. ft. building
New State building (former Dept. of Corrections building on 11th w/parking garage
Helena Regional Airport Update

- Maintained strong passenger loads ensuring 4 major hubs (Seattle, MSP, SLC, Denver)
- Expanded short term parking lot, plus energy-efficient Lighting added
- Upgraded snow fleet w/$1 million in equip.
- Expansion at Boeing (35 million) and new mfg. plant – Pioneer Aerostructures
- MT. Army Nat. Guard – added new helicopters to strengthen their long term mission
More from Helena Regional Airport

• Coming:
  – Automated long term parking lot pay system
  – Planning study for future terminal expansion and runway/taxiway improvements
  – $38 million expansion of MT Army Guard facilities at the airport
Occupancy was up 3%
Average Daily Rate was up $2.09
Revenue per available room – up $2.65 (Rev PAR)
Revenue up $1.46 million compared to being up $309,662 in 2013
Relocation Packets
- 2000+ last year

Tourist Packets
- Distribute over 20,000 per year
- + additional 10,000 guides and 20,000 maps!
CREDITS…..

- City of Helena
  Ourfactsyourfuture.org
- L & C County
  Bestplaces.net
- Helena Airport Authority
- Helena Association of Realtors
- Montana Building Industry Assoc.
- www.policom.com
- US Census 2000
- Helena Area Chamber of Commerce
- Smith Travel and Research

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The Helena Area Chamber of Commerce

YOUR BUSINESS ADVOCATE