HELENA – Your Montana Capital City!

- Historically Most Stable Economy Of The Larger Cities In Montana
- Higher Median Income Levels
- Many corporate offices located here
- 46% of Local Economy is State Govt. Jobs (71% if add in Fed/Local Govt.)
FACTS TO REMEMBER....

- 82% of L&C County’s population lives in the Greater Helena Area
- Helena’s share of Lewis & Clark County’s employment & income is close to 90%
HOW DO WE MEASURE UP?
Policom Ranking for Economic Strength......

OF 577 cities across the nation:

2009: Helena ranked 9th
2010: Helena ranked 6th
2011: Helena ranked 2nd!!!!
2012: Helena ranked 2nd!!!!
2013: Helena ranked 2nd!!!!

“Economic strength is the long term tendency for an area to consistently grow in both size and quality.”
# Employment in Helena Area...

(unemployment rates)

<table>
<thead>
<tr>
<th>Month</th>
<th>Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dec. 2009</td>
<td>4.6%</td>
</tr>
<tr>
<td>Dec. 2010</td>
<td>5.1%</td>
</tr>
<tr>
<td>Dec. 2011</td>
<td>5.2%</td>
</tr>
<tr>
<td>Dec. 2012</td>
<td>4.4%</td>
</tr>
<tr>
<td>Nov 2013</td>
<td>3.8%</td>
</tr>
</tbody>
</table>

(Montana - Nov '13 - 5%)
EMPLOYMENT:
Median Wages

Our Facts Your Future (MT.GOV):

HELENA - $34,114 (median)
$38,149 (average)
$39,407 (per capita income)
(highest micropolitan city in MT - under 50,000 people)
In Lewis and Clark County:

- 25.4% have some college
- 5.1% have Associate Degree
- 2.7% have Professional Degree
- 21.3% have Bachelor’s Degree
- 6.9% have Master’s Degree
- .8% have Doctorate Degree
## COST OF LIVING INDEX

<table>
<thead>
<tr>
<th></th>
<th>2011</th>
<th>2012</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Overall Index =</td>
<td>100%</td>
<td>106%</td>
<td>105.5%</td>
</tr>
<tr>
<td>Food –</td>
<td>108%</td>
<td>108%</td>
<td>108%</td>
</tr>
<tr>
<td>Utilities -</td>
<td>92%</td>
<td>92%</td>
<td>92%</td>
</tr>
<tr>
<td>Other –</td>
<td>100%</td>
<td>103%</td>
<td>103%</td>
</tr>
</tbody>
</table>

(Overall UP FROM 93.6 in 2009...)

**HELENA**: “Rapidly growing, highly educated workforce with 200+ days of sunshine!” description from Sperling’s Best Places
• 78% of all businesses in the Helena Area have 10 or less employees

• There are approx. 3500 businesses in the entire Helena Valley

• 3000+ Jefferson Co. & 600+ Broadwater Co. workers travel to Helena to work each day.
Interesting fact:

Helena has the largest population within a 90 minute drive of any city in Montana

226,000 people

(doesn’t include Missoula…..10 minutes further away..!)

From 2005 study done w/Travel Montana, MDT & Mt. Aeronautics Division
Residential Permits

• RESIDENTIAL – City of Helena
  – 2009 – 226 permits = $21.5 million
  – 2010 – 244 permits = $29.2 million
  – 2011 – 211 permits = $26.5 million
  – 2012 – 195 permits = $27.4 million
  – 2013 – 215 permits = $26.5 million

PLUS 232 permits for septic in the valley outside city limits....(comp. to 254 in ’12
Of 215 Residential permits = 61 total new residences (within city limits)

Home Cost Analysis:
- 23 – under $200,000.
- 19 - $200,000+
- 2 - $300,000+
- 4 - $400,000+
- 2 - $500,000+
- 2 - $800,000
### Average Home Prices

<table>
<thead>
<tr>
<th>Year</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>2007</td>
<td>$225,000</td>
</tr>
<tr>
<td>2008</td>
<td>$224,888</td>
</tr>
<tr>
<td>2009</td>
<td>$211,822</td>
</tr>
<tr>
<td>2010</td>
<td>$213,705</td>
</tr>
<tr>
<td>2011</td>
<td>$208,486</td>
</tr>
<tr>
<td>2012</td>
<td>$210,351</td>
</tr>
<tr>
<td>2012</td>
<td>$221,821</td>
</tr>
</tbody>
</table>

*835 homes sold in 2013*  
*(Helena Assoc. of Realtors)*

*(Includes single family, condo and townhomes)*
Lewis and Clark County:

**Housing Starts:**

2012 – 159

2013 - 205    Up 28.9%
Commercial Building permits in the City

- 2009 – 196 permits - $64.8 million
- 2010 – 231 permits - $53.7 million
- 2011 – 215 permits - $42.0 million
- 2012 - 209 permits - $50.4 million
- 2013 – 215 permits – 48.1 million
Projects finished in 2013

*Town Pump & Magic Diamond Casino
on Sanders St.  2.26 million

*Waterford/Touchmark New units
$5.03 million

*Great Divide Dental - $750,000.

*Staples – 1.6 million

*Natural Grocers - 1.7 million

*Shodair - home & services 1.4 million
Large Projects finished in 2013

**Intermountain building** on Dredge Dr.
- 5.2 million

**Helena Community Credit Union Branch**
- 2.37 million

**St. Petes Med. Office** (Broadway)
- just under 1 million (finish top floor)

**Summit Optical** - $726,000.
Large Projects Started in 2013:

- Cinemark Expansion – 2.3 million
- Early Learning Center - 1.1 million
- TJ Max Build out - $700,000
- Carroll College Dorms – (2) 4.4 million
- Panda Express – 1.1 million
- HAC Investments – 1.3 million
- Mt. Hospital Assoc. - 3.5 million
MORE 2013 Starts:

- Super One Grocery – 5.53 million
- L&C County transitional housing building on 16th – 1.2 million
- L&C County Cooperative Health (9th) - 4.0 million
2014 Large Projects

In progress:

- Pioneer Aero Structures 18 million
- Boeing Helena Expansion 35 million
  (these two are buildings + high tech equipment)
- Mt. Hospital Assoc. - 3.5 million

IN THE FUTURE?

Major project on the Capital Interchange in 2016
Helena Regional Airport Update

• Completed 1.3 million runway lighting and signage system
• Boeing announced $35 million expansion
  adds 25 jobs
• Pioneer Aero Structures began $18 million new facility
  20-25 jobs
More from Helena Regional Airport

• Fed Ex donated Boeing 727 jet freighter to Rocky Mtn. Fire Training Center

• Air service remained strong with above 90% load factors (which makes airlines successful and retains air service here!)
TOURISM – Helena Hotels – 2013

- Occupancy was slightly down – 0.8%
- Average Daily Rate was up $1.80
- Revenue per available room – up $.64 (Rev PAR)
- Room occupancy – down slightly – 1%
- Revenue up $309,662.

Smith Travel Research Report
Relocation Packets

- 2000+ last year

Tourist Packets

- Distribute over 20,000 per year
The Helena Area Chamber

“Building for the Future”
CREDITS.....

- City of Helena: Ourfactsyourfuture.org
- L & C County: Bestplaces.net
- Helena Airport Authority
- Helena Association of Realtors
- www.policom.com
- US Census 2000
- Helena Area Chamber of Commerce
- Smith Travel and Research

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The Helena Area Chamber of Commerce

YOUR BUSINESS ADVOCATE