Local Economy Metrics

Workforce Needs ~ Health Care and Beyond

Future Economic Development Drivers
Cost of Living Index

Bozeman Cost of Living
Annual Average Composite Scores

Source: C2ER Cost of Living Index, Quarterly Reports.
Cost of Living Index

Regional Cost of Living Comparison
Historical Composite Scores

Source: C2ER Cost of Living Index, Quarterly Reports. Please note that the Cost of Living Index does not measure inflation, or price change over time. Rather the Index measures the relative cost of living in an area as it compares to the other areas studied in that particular quarter.
# Micropolitan Economic Strength Rankings

<table>
<thead>
<tr>
<th>Montana Micropolitan Areas</th>
<th>2005</th>
<th>2006</th>
<th>2007</th>
<th>2008</th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
<th>2012</th>
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</tbody>
</table>

*Source: Policom*
Residential Building Permit Activity
Bozeman 2003-2012

Source: City of Bozeman Department of Planning & Community Development 2011 Annual Report and 2012 Building Inspection Division Monthly Building Permit Reports. P denotes preliminary.
Number of Houses Sold
Single Family Residences

Source: Gallatin Association of Realtors – Southwest Montana Multiple Listing Service.
Number of Houses Sold
Single Family Residences

Source: Gallatin Association of Realtors – Southwest Montana Multiple Listing Service.
Monthly Unemployment Rate
Bozeman 2012

Source: Bureau of Labor Statistics, Local Area Unemployment Statistics; not seasonally adjusted
Montana County Unemployment Rate

Source: Bureau of Labor Statistics
Sectors with the Most Annual Open Positions

- Health Care: 27%
- Manufacturing: 19%
- Administrative Support: 31%
- Culinary Arts/Hospitality: 23%

Source: Bureau of Labor Statistics
Medical Assistant Jobs: % Growth through 2018

Source: US Department of Labor Occupational Data
Estimated Annual Workforce Needs Summary
Number of Graduates (2 year program +)

Source: Gallatin College Workforce Needs Assessment study
Bozeman Deaconess Hospital

- Supports over 2,300 jobs in Gallatin and surrounding counties and more than 2,500 statewide.
- Provides over $8 million in Charity Care and Medicaid for the community.
- Economic driver that generates over $300 million dollar economic impact in our region.
Community Economic Development Projects

Gardiner Gateway Project

Big Sky Trust Fund – Preliminary Engineering Report

Project objectives being addressed:

• Infrastructure – utilities
• Storm water runoff
• Pedestrian safety
• Improved traffic flow

Impact:

• Projected $4.5 million capital improvement project in Gardiner’s Downtown District
• $27 million dollar project overall

Partners:

State of Montana, Park County, Yellowstone National Park, Greater Gardiner Community Council, and the Gardiner Chamber of Commerce
Community Economic Development Projects

North Park Redevelopment

Potential 20-30 year build out:

- Light Industrial 790,000 sf
- Flex Space 468,500 sf
- Office Space 72,000 sf
- Retail 270,000 sf
- Hotel 90 rooms

Impact:

- Phase I - Projected $5.4 million capital improvement infrastructure project

Partners:
Community Economic Development Projects

Innovation Campus

Currently:
15 Buildings
35 companies
Approx. 200 employees

20 year build out goals:
100 new companies
Approx. 1,000 new employees
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Even if you are on the right track, you will get run over if you just sit there.

~ Will Rogers