HELENA - Your Montana Capital City!

- Historically Most Stable Economy Of The Larger Cities In Montana
- Higher Median Income Levels
- Many corporate offices located here
- 41% of Local Economy is State Govt. Jobs (62% if add in Fed/Local Govt.)
FACTS TO REMEMBER....

- 82% of L&C County’s population lives in the Greater Helena Area
- Helena’s share of Lewis & Clark County’s employment & income is close to 90%
HOW DO WE MEASURE UP?
Policom Ranking for Economic Strength......

OF 577 cities across the nation:

2007: Helena ranked 23rd
2008: Helena ranked 13th
2009: Helena ranked 9th
2010: Helena ranked 6th
2011: Helena ranked 2nd!!!!
2012: Helena AGAIN ranked 2nd!!!!

“Economic strength is the long term tendency for an area to consistently grow in both size and quality.”

Helena
AREA CHAMBER of COMMERCE
Employment in Helena Area...
(unemployment rates)

Dec. 2007: 1.9%
DEC. 2008 4.0%
DEC. 2009 4.6%
DEC. 2010 5.1%
DEC. 2011 5.2%
DEC 2012 4.4%
(Mt. 5.8%)
EMPLOYMENT:
Median Wages

Our Facts Your Future (MT.GOV):

HELENA - $34,114 (median)
$38,149 (average)
$39,407 (per capita income)
(highest micropolitan city in MT - under 50,000 people)
EDUCATION OF WORKFORCE

• In Lewis and Clark County:
  - 25.4% have some college
  - 5.1% have Associate Degree
  - 2.7% have Professional Degree
  - 21.3% have Bachelor’s Degree
  - 6.9% have Master’s Degree
  - .8% have Doctorate Degree
## COST OF LIVING INDEX

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<th>2010</th>
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<th>2012</th>
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<td>100%</td>
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*info from www.BestPlaces.net  (Overall UP FROM 93.6 in 2009...*)
BUSINESS FACTS...

• 78% of all businesses in the Helena Area have 10 or less employees

• There are now approx. 3500 businesses in the entire Helena Valley

• 3000+ Jefferson Co. & 600+ Broadwater Co. workers travel to Helena to work each day.
Interesting fact:
Helena has the largest population within a 90 minute drive of any city in Montana

226,000 people

(doesn’t include Missoula.....10 minutes further away..!)

From 2005 study done w/ Travel Montana, MDT & Mt. Aeronautics Division
Residential Permits

- RESIDENTIAL - City of Helena
  - 2007 - 216 permits = $31.2 million
  - 2008 - 184 permits = $21.0 million
  - 2009 - 226 permits = $21.5 million
  - 2010 - 244 permits = $29.2 million
  - 2011 - 211 permits = $26.5 million

2012- 195 permits = $27.4 million

PLUS 254 permits for septic in the valley outside city limits....(comp. to 198 in ‘11, 332 in ’10, 284 -”09 & 08..... & 426 - ’07)
HOME PERMIT INFO:

- Of 211 permits = 67 total new residences (within city limits)
- Of the 67 = 44 were spec homes (not owned when permitted) ½ under $200,000.
- Homes: 29 private: of those 3 were $500,000- $600,000, 9 were $300,000-500,000.
Average Home Prices

2007 - $225,000
2008 - $224,888
2009 - $211,822
2010 - $213,705
2011 - $208,486.
2012 - $210,351 ($195,000 median)

(Helena Assoc. of Realtors)

829 homes sold in 2012

(Includes single family, condo and townhomes)
Commercial Building permits

- 2007 - 187 permits - $44.9 million
- 2008 - 175 permits - $59.8 million
- 2009 - 196 permits - $64.8 million
- 2010 - 231 permits - $53.7 million
- 2011 - 215 permits - $42.0 million
- 2012 - 209 permits - $50.4 million
Projects finished in 2012

Started in 2011 - finished in 2012.....

Browning, Kalyacec, Berry, Hoven - 5.11 Million

First Interstate Bank - 5.04 million

Dr. Rencher, Helena Eye, Pediatric Dentistry Building - 3.54 million
Large Projects Started in 2012:

* Town Pump & Magic Diamond Casino on Sanders St. 2.26 million
* Waterford/Touchmark New units $5.03 million
* Great Divide Dental - $750,000.
* Staples - 1.6 million
* Natural Grocers 1.7 million
* Shodair - home & services 1.4 million
MORE:

Intermountain building on Dredge Dr.
  5.2 million

Helena Community Credit Union Branch
  2.37 million

St. Petes Med. Office (Broadway)
  just under 1 million (finish top floor)

Summit Optical - $726,000.
MORE:

- **STOCKMAN BANK** - est. 4 million
- **Strip Mall by Home Depot** (4 stores) (TJ Max, Ulta Bath & Body, Carnival Shoes, and Rue 21)
- **Professional building:** Crowley Fleck Law Firm, Mike Miller State Farm, Helena Orthodontics, and Dr. Jeff Foster - Est. 5 Million
COMING......?

- COMING: 2 Dormitories at Carroll (Eventually will be a total of 6)

POSSIBLY COMING:
- Rosauers Food Store off Washington
- Pet Smart
Helena Regional Airport

2012 Stats:
Boardings were down 5.6% - However -
Recent study show that load factors are up - now at over 80%
High Load factors = retaining existing service
Future plans are for eliminating 50 seat jets and replace with 70, 90, and 100 seat jets.
Helena Regional Airport (2)

- 2nd TSA Checkpoint was built $125,000
- $900,000 remodel of Fire Station 2
- $2.4 million Ramp rehabilitation & de-Ice pad for expanded aircraft parking
- 1 million grant for Semi truck, mobile helicopter, car, haz-mat, structural, and tanker fire training trailers.
- New snow removal equipment - $1.6 mil
- Acquired new mobile fire and hazmat trainers - $1.mill (Thanks Sen. Baucus!)
- Acquired FedEx Boeing 727 for training and for Helena College training
HELENA AIRPORT (3):

• COMING:
  • New runway and airfield lighting system - 2 million
  • Additional non-aeronautical business development to diversify revenues sources - maintaining our air services!
Tourism info:

In 2012 -

More rooms occupied (up by 3000 room nights over 2011), most revenue generated - up $600,000 over 2011, and the highest average daily rate (up 1 dollar over 2011) in Helena hotels......EVER.
CHAMBER REQUESTS

Relocation Packets
  2000+ last year

Tourist Packets
  Distribute over 30,000 per year
It’s great to live in Montana’s Capital City!
CREDITS.....

- City of Helena  Ourfactsyourfuture.org
- L & C County  Bestplaces.net
- Helena Airport Authority
- Helena Association of Realtors
- www.policom.com
- US Census 2000
- Helena Area Chamber of Commerce
- Smith Travel and Research
The
Helena Area
Chamber of Commerce
YOUR BUSINESS ADVOCATE