

Local Outlook: Missoula County

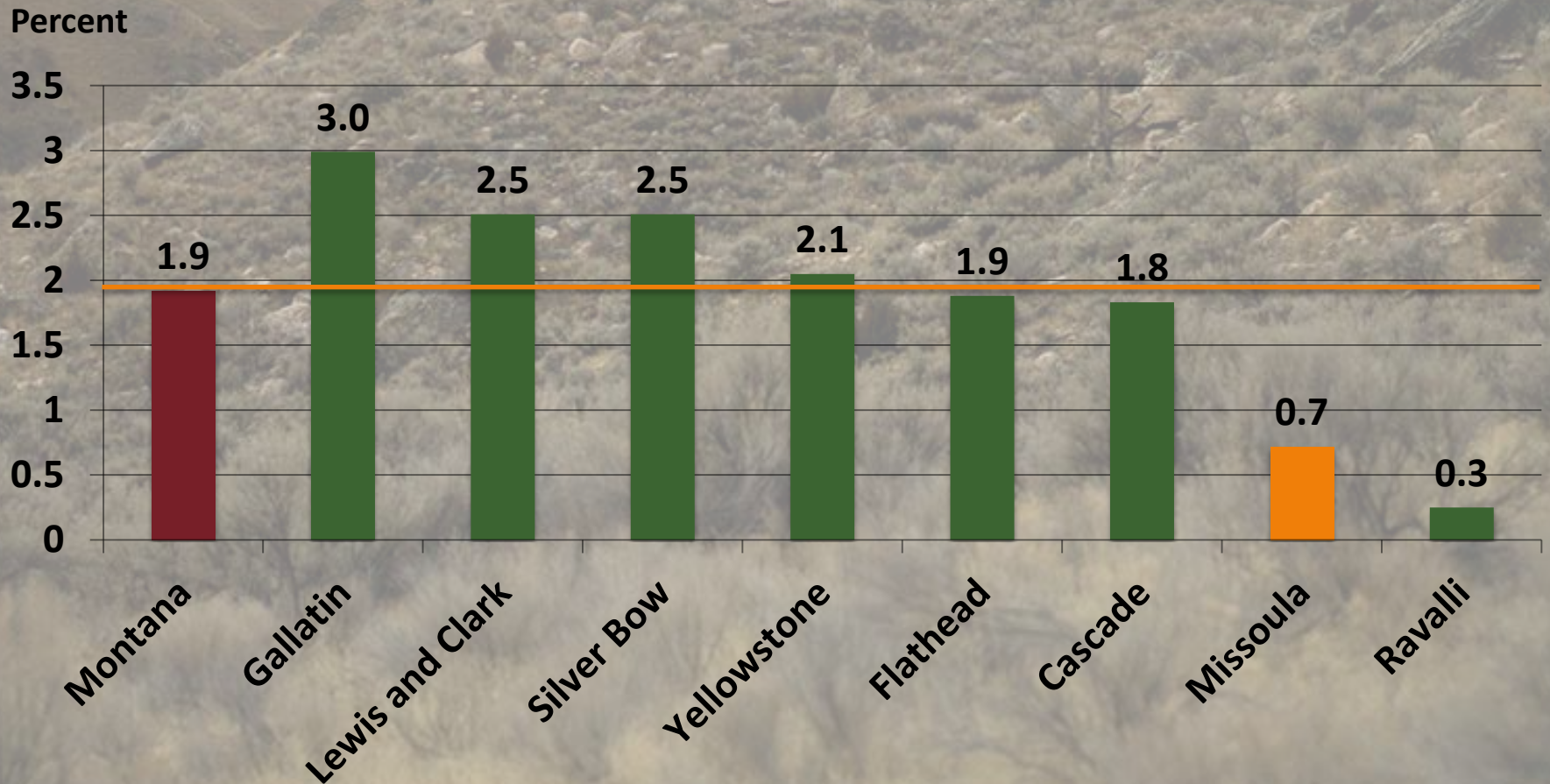
By Paul E. Polzin

Director Emeritus

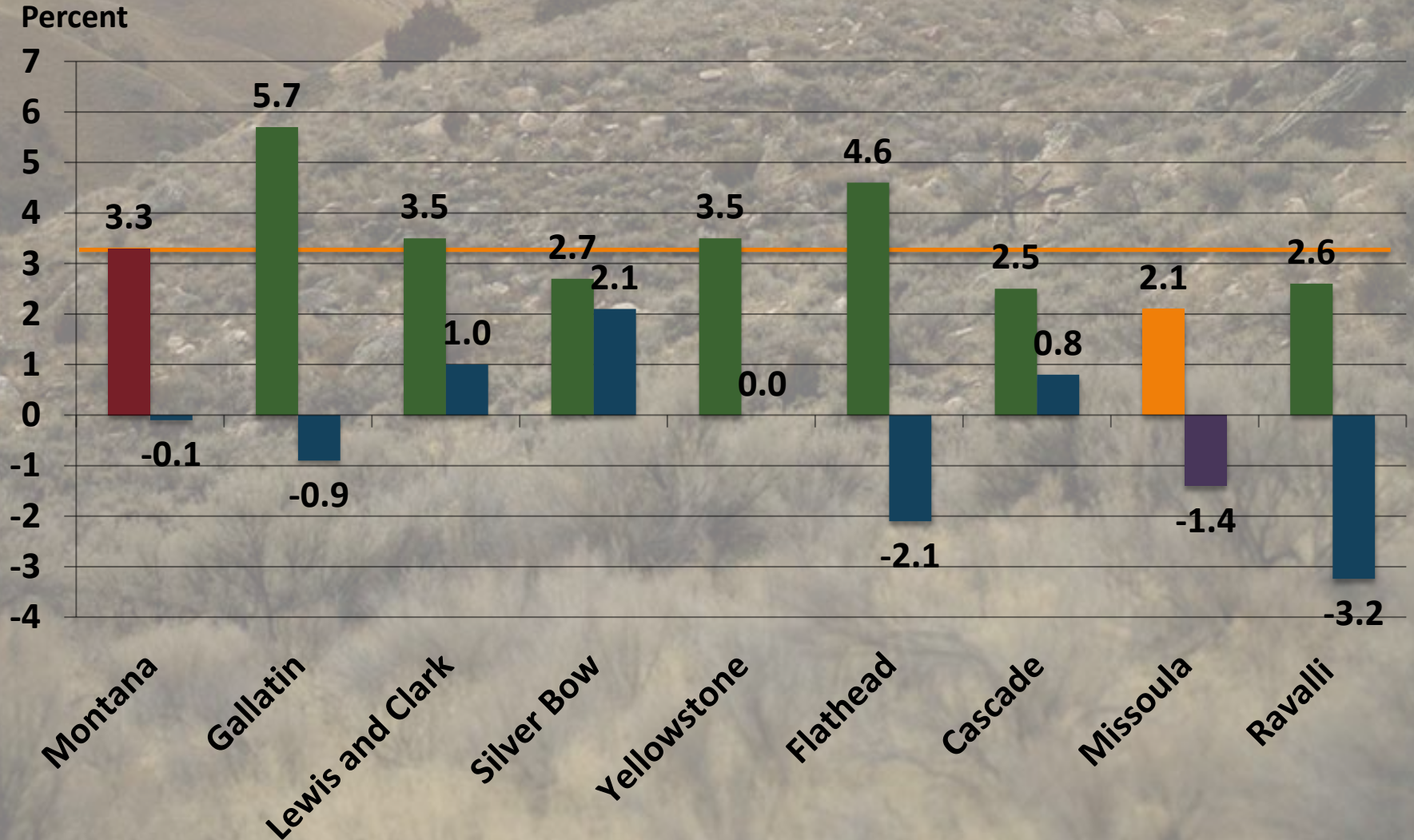
Bureau of Business and Economic Research

The University of Montana

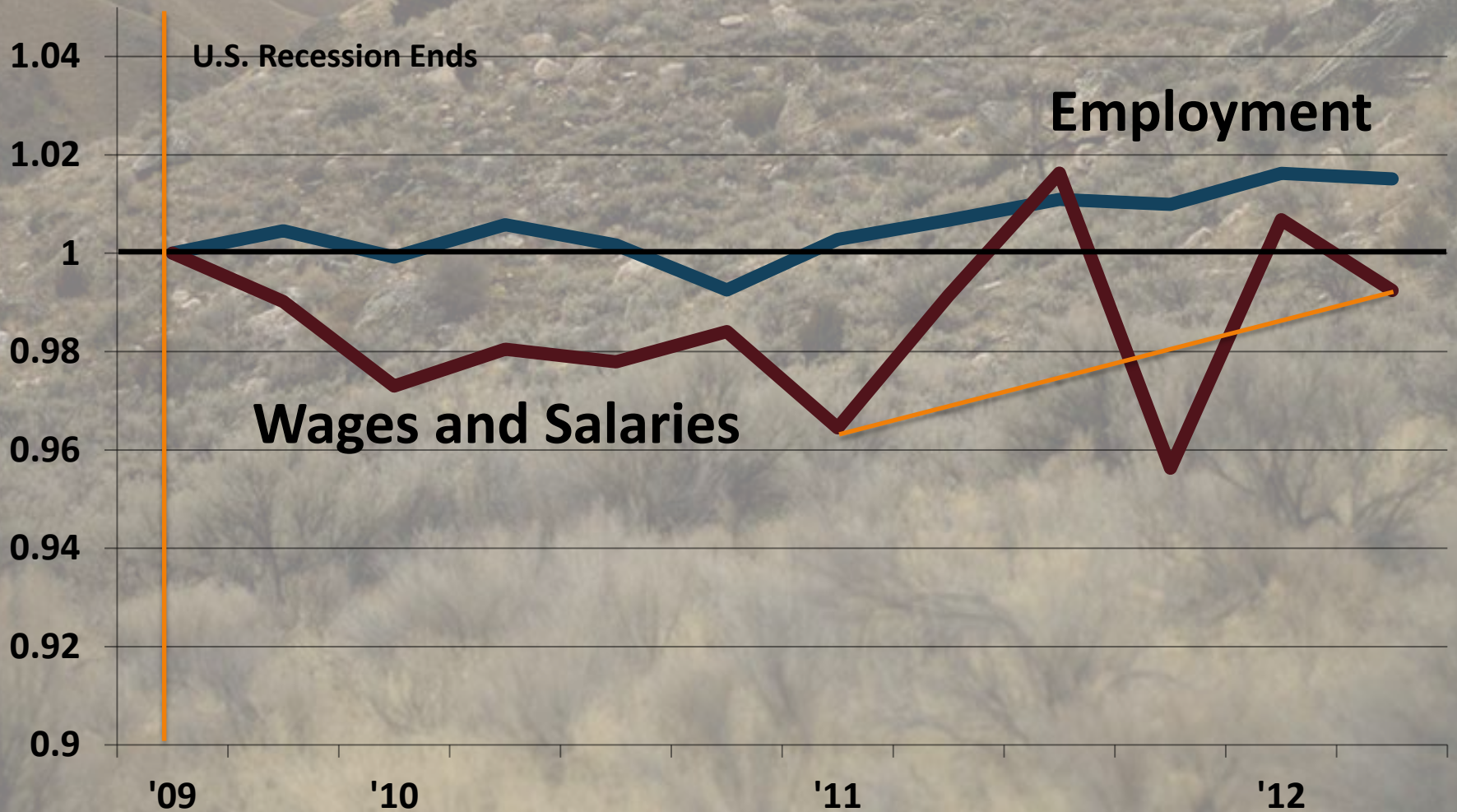
Annual Percent Change in Nonfarm Labor Income (in Constant Dollars), 2001-2011



Annual Percent Change in Nonfarm Earnings (in Constant Dollars), 2001-07 and 2007-11



Nonfarm Employment and Inflation Adjusted Wages and Salaries, Seasonally Adjusted, Missoula County



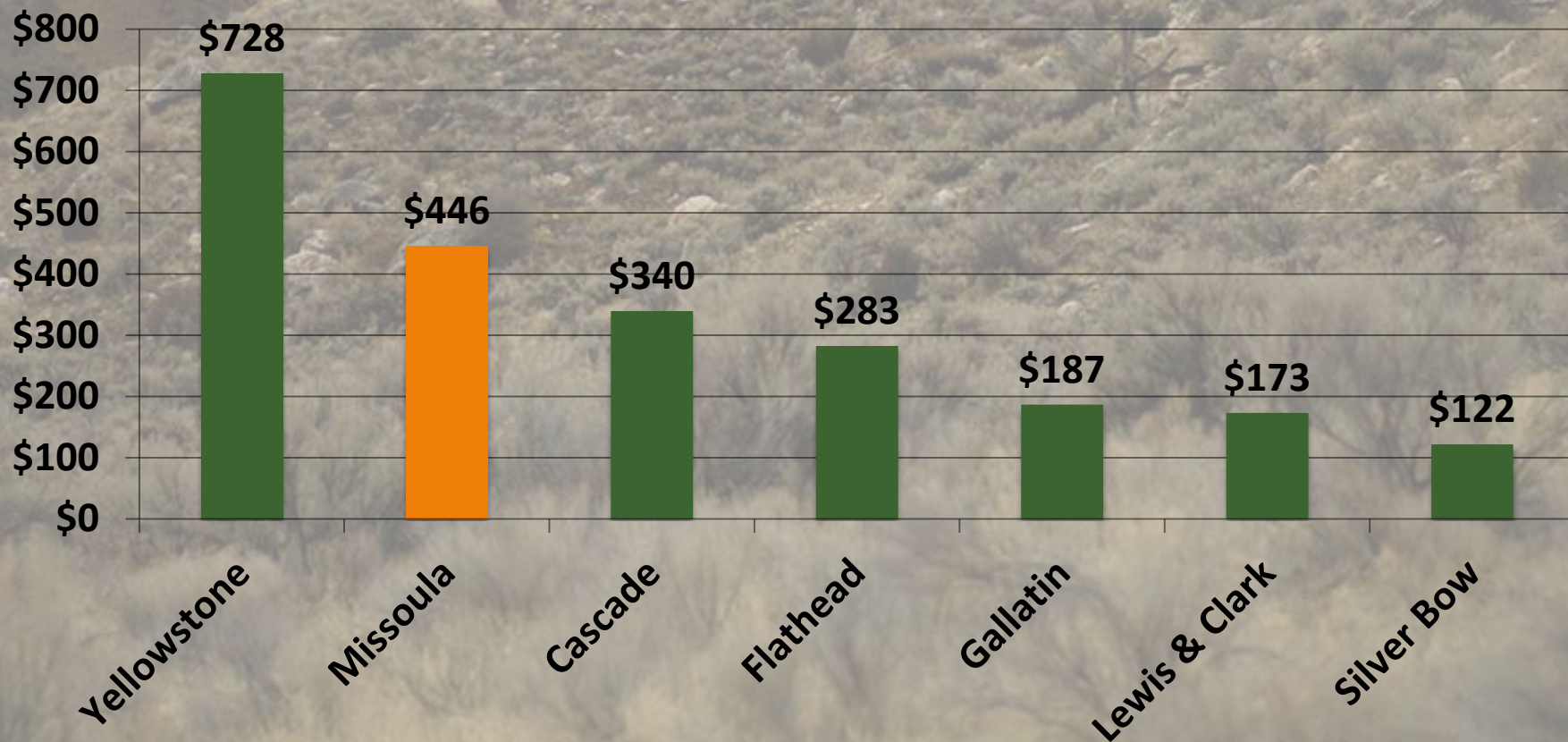


Montana's Regional Health Care Industries

Definition of Health Care

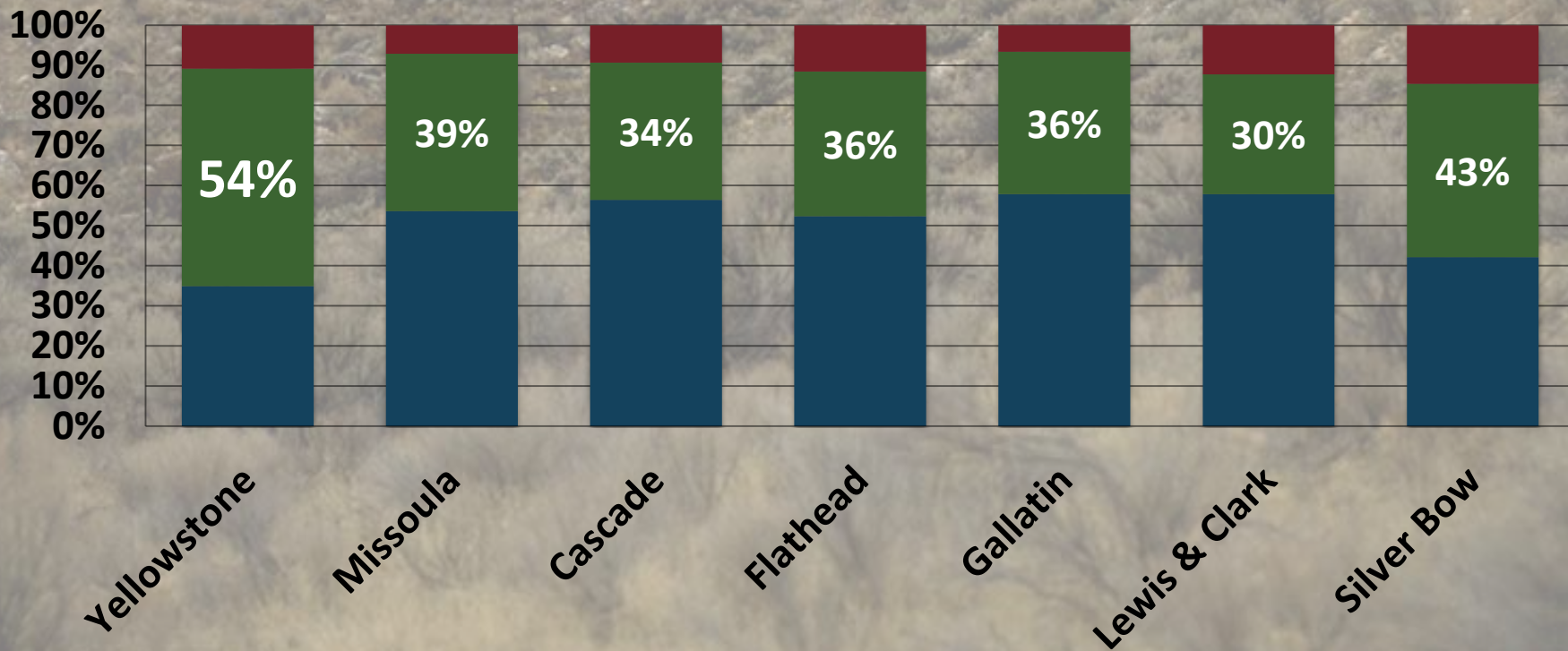
NAICS Code	
62	Health Care
621	Ambulatory Health Care Services
622	Hospitals
623	Nursing and Residential Care Facilities

Health Care Earnings (millions of 2011 dollars)



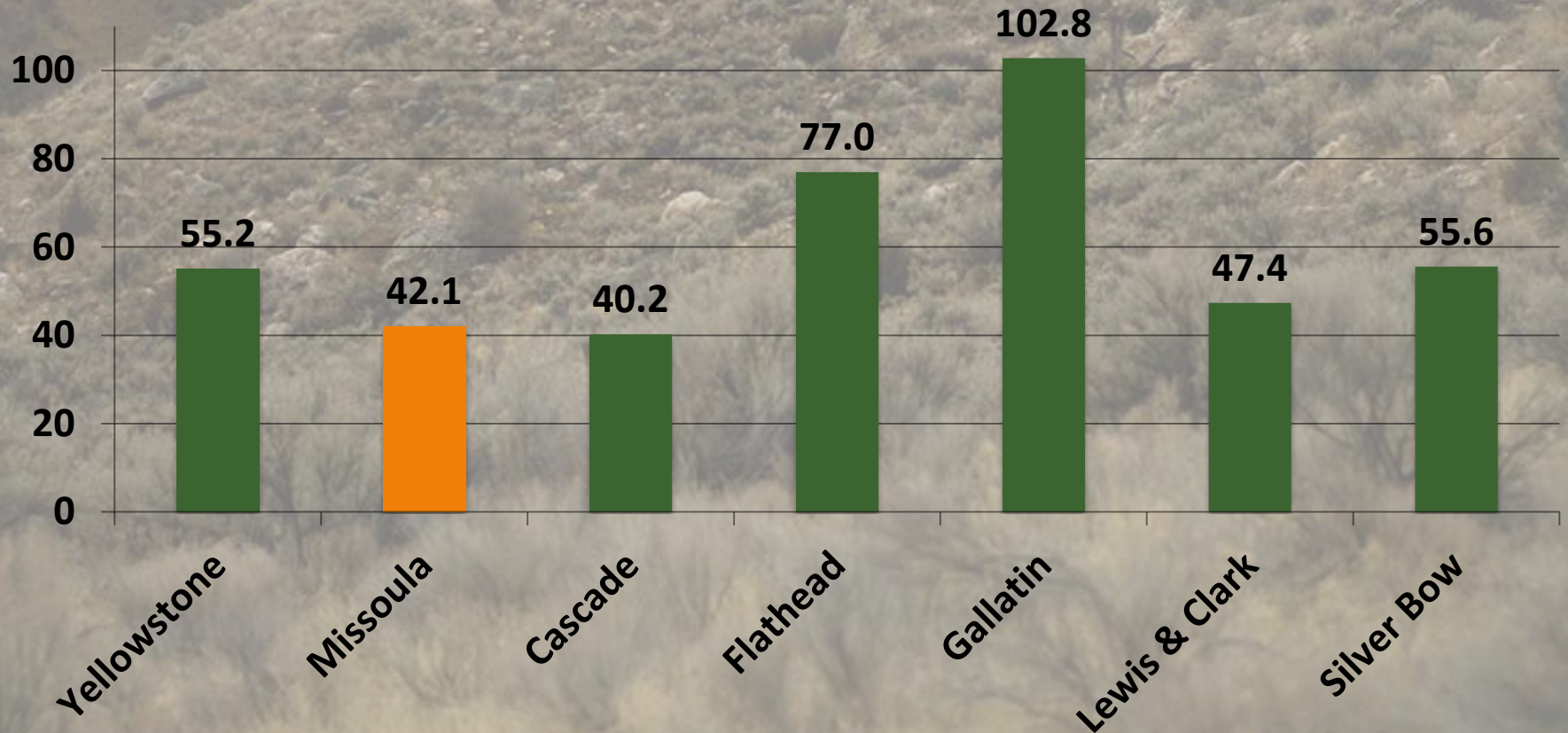
Composition of Health Care Industry

- Nursing and Residential Care Facilities
- Hospitals
- Ambulatory Health Care Services



NAICS 62, Health Care Industry Growth 2001-2010, Percent Change, Constant Dollars

Percent



Missoula County's Economic Base 2011-2013

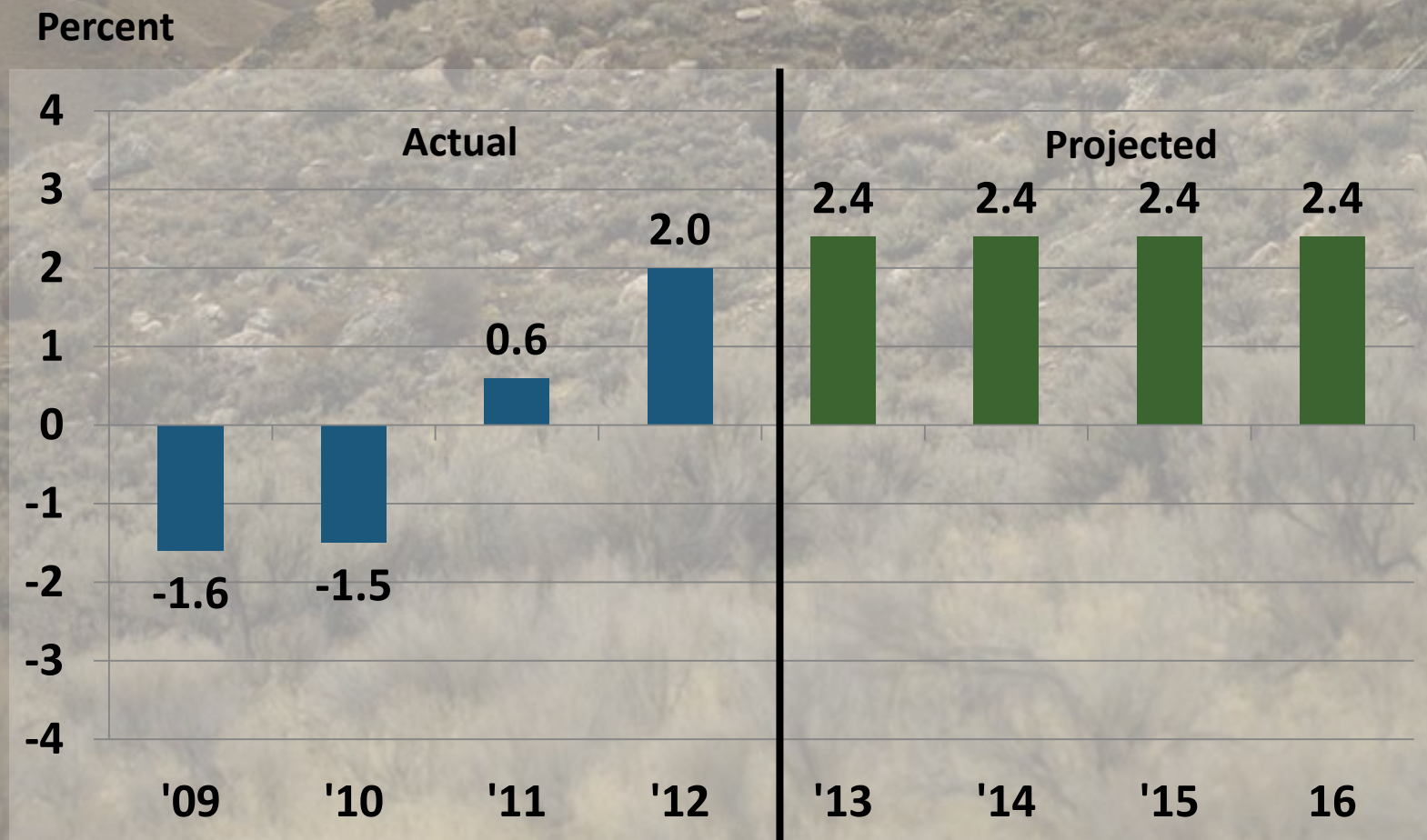
• Other	6%
• Nonresident Travel	7%
• Transportation	11%
• Wood Products	7%
• Federal Gov't	15%
• Trade Center Medical	14%
• Trade Center Retail, Service	19%
• UM, Other State	21%

Construction

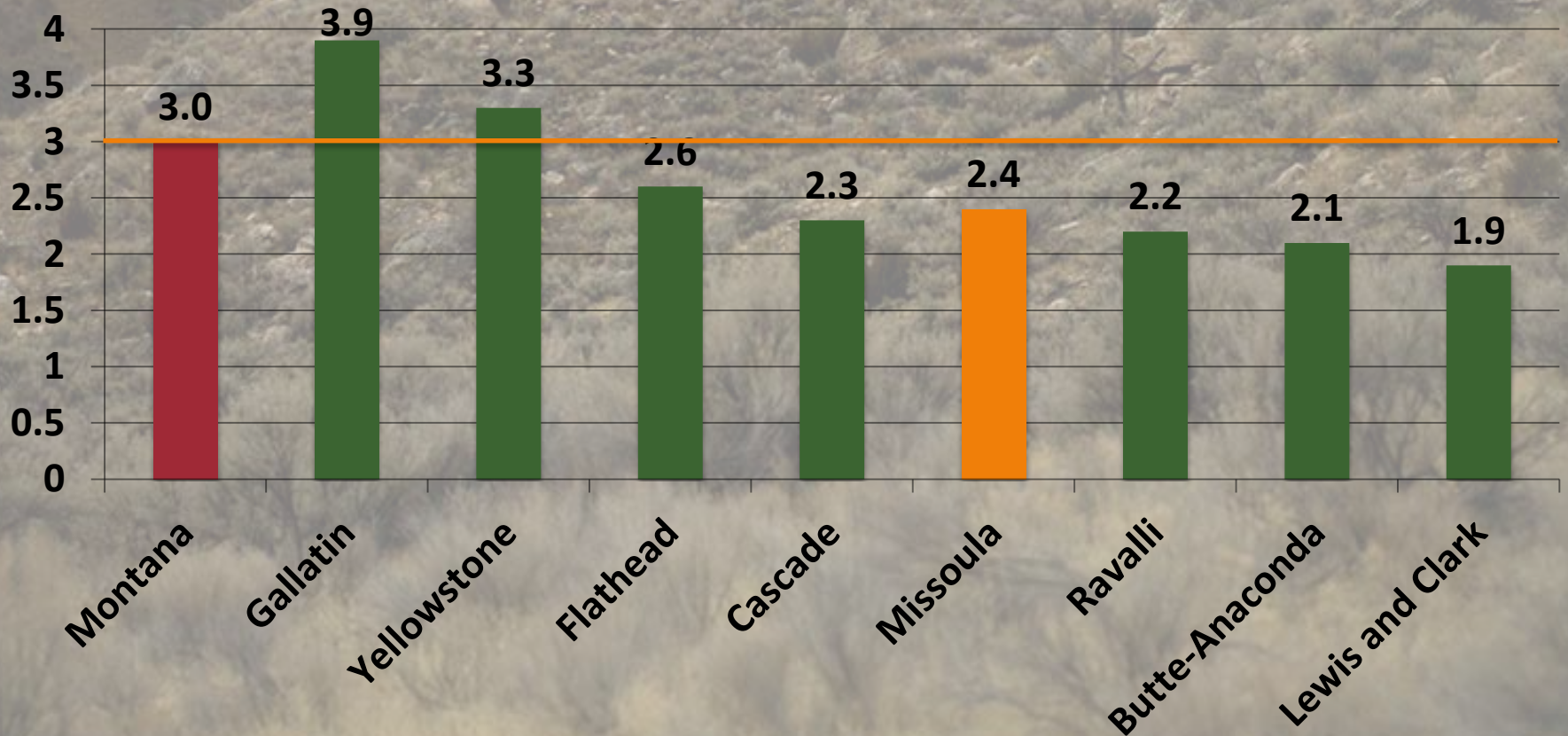
Transportation Equipment
Modest Growth
Energy Growth
Hint of Recovery
Stable at Best
Slowdown Over
Prof. Services Recovery
Pay Freeze Over

2013 Hopeful

Actual and Projected Change in Nonfarm Earnings, Missoula County, 2009-2016



Projected Annual Percent Change in Nonfarm Labor Income (in Constant Dollars) 2012-2016



A landscape photograph showing a mountain range. In the foreground, there are rolling green hills covered with low-lying vegetation and scattered rocks. In the background, more mountain peaks are visible, some with patches of snow. The sky is a pale, overcast grey. The word "Questions?" is written in a large, white, sans-serif font in the center of the image.

Questions?