Local Outlook: Fergus County

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Bureau of Business and Economic Research
The University of Montana
## Recession Scorecard

<table>
<thead>
<tr>
<th>County</th>
<th>Duration (Years)</th>
<th>Severity (% Change)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lewis &amp; Clark County</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cascade County</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Flathead County</td>
<td>4</td>
<td>-10.2%</td>
</tr>
<tr>
<td>Gallatin County</td>
<td>2</td>
<td>-7.9%</td>
</tr>
<tr>
<td>Missoula County</td>
<td>3-4</td>
<td>-4.9%</td>
</tr>
<tr>
<td>Fergus County</td>
<td>1</td>
<td>-2.0</td>
</tr>
<tr>
<td>Yellowstone County</td>
<td>1</td>
<td>-1.5%</td>
</tr>
<tr>
<td>Hill County</td>
<td>1</td>
<td>-0.4%</td>
</tr>
</tbody>
</table>

What Recession?
Fergus County’s Economic Base 2009-2011

- Rehabilitation, Travel 8% Modest Growth
- State Government 12% Pay Freeze
- Federal Government 20% Stable, at best
- Manufacturing 22% Stable
- Ag and Related 38% Continued Strong
Actual and Projected Change in Nonfarm Earnings, Fergus County, 2008-2015

<table>
<thead>
<tr>
<th>Percent</th>
<th>Actual</th>
<th>Projected</th>
</tr>
</thead>
<tbody>
<tr>
<td>'08</td>
<td>-1.7</td>
<td></td>
</tr>
<tr>
<td>'09</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>'10</td>
<td>2.5</td>
<td></td>
</tr>
<tr>
<td>'11</td>
<td>1.1</td>
<td></td>
</tr>
<tr>
<td>'12</td>
<td>1.3</td>
<td>3.1</td>
</tr>
<tr>
<td>'13</td>
<td>2</td>
<td>3.2</td>
</tr>
<tr>
<td>'14</td>
<td></td>
<td></td>
</tr>
<tr>
<td>'15</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Projected Annual Percent Change in Nonfarm Labor Income (in Constant Dollars) 2011-2015

Percent
Montana’s Energy Transportation Systems
### Coal Reserves and Production

<table>
<thead>
<tr>
<th>State</th>
<th>Reserves (Billions of Tons)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Montana</td>
<td>119.0</td>
</tr>
<tr>
<td>Wyoming</td>
<td>61.0</td>
</tr>
</tbody>
</table>
Powder River Coal Market Areas
Minneapolis

Powder River Coal Market Areas
Actual and Projected Asian Coal Consumption

Future Powder River Coal Market Area
Montana Crude Oil, 2010

<table>
<thead>
<tr>
<th>Source: Montana Oil and Gas Conservation Division.</th>
<th>Barrels</th>
</tr>
</thead>
<tbody>
<tr>
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<td></td>
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</tbody>
</table>
Crude Oil Pipelines

Edmonton

Billings
Refineries

Keystone XL
Colstrip 500 KV Transmission Line
<table>
<thead>
<tr>
<th>County</th>
<th>Estimated Taxes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rosebud</td>
<td>$492,000</td>
</tr>
<tr>
<td>Treasure</td>
<td>$952,000</td>
</tr>
<tr>
<td>Big Horn</td>
<td>$241,000</td>
</tr>
<tr>
<td>Yellowstone</td>
<td>$1,467,000</td>
</tr>
<tr>
<td>Golden Valley</td>
<td>$372,000</td>
</tr>
<tr>
<td>Stillwater</td>
<td>$373,000</td>
</tr>
<tr>
<td>Wheatland</td>
<td>$615,000</td>
</tr>
<tr>
<td>Meagher</td>
<td>$865,000</td>
</tr>
<tr>
<td>Broadwater</td>
<td>$563,000</td>
</tr>
<tr>
<td>Jefferson</td>
<td>$401,000</td>
</tr>
<tr>
<td>Powell</td>
<td>$322,000</td>
</tr>
<tr>
<td>Granite</td>
<td>$401,000</td>
</tr>
<tr>
<td>Missoula</td>
<td>$568,000</td>
</tr>
<tr>
<td>Mineral</td>
<td>$784,000</td>
</tr>
<tr>
<td>TOTAL</td>
<td>$8,417,000</td>
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</tbody>
</table>
Montana’s Energy Transportation Systems
Questions?