Cost-of-Living Adjustment for County Officials' Salaries
for Fiscal Year 2017-2018

Pursuant to Montana Code Annotated §7-4-2503 and §7-4-2504 (1991), the cost-of-living adjustment is derived using the Consumer Price Index for all Urban Consumers (CPI-U) from the U.S. Department of Labor, Bureau of Labor Statistics (1982-84=100):

(A) Annual CPI-U index (annual average) for calendar year 2016: 240.0
(B) Annual CPI-U index (annual average) for calendar year 2015: 237.0
(C) Index point change from 2015 to 2016 [A - B]: 240.0 – 237.0 = 3.0
(D) Percent change in annual indexes from 2015 to 2016 [C / B]: 3.0 / 237.0 = 0.0126 or 1.26 percent
(E) Cost-of-living adjustment factor -- 100 percent of the percent change in the annual index from 2015 to 2016 (effective 7/1/17): 1.26 percent

Certified by:

__________________________________________________________ 5/08/2017 __________________________
Patrick M. Barkey Date
Director

(5/08/2017 revised)