Cost-of-Living Adjustment for County Officials' Salaries

for Fiscal Year 2015-2016

Pursuant to Montana Code Annotated §7-4-2503 and §7-4-2504 (1991), the cost-of-living adjustment is derived using the Consumer Price Index for all Urban Consumers (CPI-U) from the U.S. Department of Labor, Bureau of Labor Statistics (1982-84=100):

(A) Annual CPI-U index (annual average) for calendar year 2014: 236.7

(B) Annual CPI-U index (annual average) for calendar year 2013: 233.0

(C) Index point change from 2013 to 2014 [A - B]: 236.7 - 233.0 = 3.7

(D) Percent change in annual indexes from 2013 to 2014 [C / B]: 3.7 / 233.0 = 0.016 or 1.6 percent

(E) Cost-of-living adjustment factor -- 100 percent of the percent change in the annual index from 2013 to 2014 (effective 7/1/15): 1.6 percent

Certified by:

Patrick M. Barkey
Director

8/25/2015 Date

(8/25/2015 revised)