Cost-of-Living Adjustment for County Officials' Salaries
for Fiscal Year 2014-2015

Pursuant to Montana Code Annotated §7-4-2503 and §7-4-2504 (1991), the cost-of-living adjustment is derived using the Consumer Price Index for all Urban Consumers (CPI-U) from the U.S. Department of Labor, Bureau of Labor Statistics (1982-84=100):

(A) Annual CPI-U index (annual average) for calendar year 2013: 233.0
(B) Annual CPI-U index (annual average) for calendar year 2012: 229.6
(C) Index point change from 2012 to 2013 [A - B]: 233.0 – 229.6 = 3.4
(D) Percent change in annual indexes from 2012 to 2013 [C / B]: 3.4/229.6=0.015 or 1.5 percent
(E) Cost-of-living adjustment factor -- 100 percent of the percent change in the annual index from 2012 to 2013 (effective 7/1/14): 1.5 percent

Certified by:

__________________________________________ 4/9/2014
Patrick M. Barkey
Director

(4/9/2014 revised)