Cost-of-Living Adjustment for County Officials' Salaries

for Fiscal Year 2012-2013

Pursuant to Montana Code Annotated §7-4-2503 and §7-4-2504 (1991), the cost-of-living adjustment is derived using the Consumer Price Index for all Urban Consumers (CPI-U) from the U.S. Department of Labor, Bureau of Labor Statistics (1982-84=100):

(A) Annual CPI-U index (annual average) for calendar year 2011: 224.9
(B) Annual CPI-U index (annual average) for calendar year 2010: 218.1
(C) Index point change from 2010 to 2011 [A - B]: 224.9 - 218.1 = 6.8
(D) Percent change in annual indexes from 2010 to 2011 [C / B]: 6.8/218.1=0.031 or 3.1 percent
(E) Cost-of-living adjustment factor -- 100 percent of the percent change in the annual index from 2010 to 2011 (effective 7/1/12): 3.1 percent

Certified by:

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Patrick M. Barkey
Director

(1/19/2011 revised)