Ravalli County
Despite its reputation as an amenity area and retiree destination, Ravalli County suffered as much from this recession as anywhere else in the state. The 4.5 percent and 5.1 percent declines in 2008 and 2009 rival those in Gallatin and Flathead counties. The surprisingly large cyclic decline in Ravalli County is partially due to the bursting of the large construction sector associated with recreational and second-home building. In addition, the doldrums in the U.S. housing market significantly impacted the local wood products industry, especially the log home manufacturers who were producing for the high-end market. The slowdown in nearby Missoula also contributed because of the large number of workers who live in Ravalli County but commute to jobs across the county line. The one bright spot is that Hamilton continues to evolve into a regional trade and service center, with the presence of major retailers and growth in selected services.

Figure 1
Actual and Projected Percent Change in Nonfarm Labor Income, Ravalli County, 1998-2010

Figure 2
Actual and Projected Percent Change in Nonfarm Labor Income, Ravalli County, 2007-2014

Figure 3
Nonfarm Wage and Salary Employment, Montana & Ravalli County, 2003 Q1 to 2010 Q2

Figure 4
Nonfarm Labor Income and Nonfarm Basic Labor Income, Ravalli County, Percent Change, 1971-2008 (In Constant Dollars)

Figure 5
Labor Income in Basic Industries, Ravalli County, 2008-2010 (Percent of Total)