Lewis and Clark County

The legacy of the Great Recession for the Helena area economy is likely to be a relatively long period of tepid growth. Lewis and Clark County experienced a modest decline during only one year – 2010. But the lagged recession impacts on state government revenues mean only small increases for state workers and continued tight budgets. Growth is projected to be about 1 percent per year from 2010 to 2014, well below the 3 percent to 5 percent increases before the recession. Despite the small overall recession impact, construction activity in and near Helena has dropped to a fraction of that occurring before the recession.

Figure 1
Actual and Projected Percent Change in Nonfarm Labor Income, Lewis & Clark County, 1998-2010


Figure 2
Actual and Projected Percent Change in Nonfarm Labor Income, Lewis & Clark County, 2007-2014


Figure 3
Nonfarm Wage and Salary Employment, Montana & Lewis & Clark County, 2003 Q1 to 2010 Q2

Note: Data seasonally adjusted by BBER.

Figure 4
Nonfarm Labor Income and Nonfarm Basic Labor Income, Lewis & Clark County, Percent Change, 1971-2008 [In Constant Dollars]

Note: 1971-1999 are three-year averages. 2002-2008 are two-year averages.
Source: Bureau of Economic Analysis, U.S. Department of Commerce.

Figure 5
Labor Income in Basic Industries, Lewis & Clark County, 2008-2010 (Percent of Total)